

US BANCORP \DE\  
Form SC 13G  
February 14, 2014

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

## **SCHEDULE 13G**

**(Rule 13d-102)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED**

**PURSUANT TO § 240.13d-2**

**(Amendment No.    )\***

# **U.S. BANCORP**

**(Name of Issuer)**

**COMMON STOCK**

**(Title of Class of Securities)**

**902973304**

**(CUSIP Number)**

**December 31, 2013**

**(Date of Event Which Requires Filing of this Statement)**

**Check the appropriate box to designate the rule pursuant to which this Schedule is filed:**

☒ **Rule 13d-1 (b)**

☐ **Rule 13d-1 (c)**

☐ **Rule 13d-1 (d)**

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Warren E. Buffett

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

United States Citizen

**5 SOLE VOTING POWER****NUMBER OF**884,230 shares of Common Stock  
**SHARES 6 SHARED VOTING POWER****BENEFICIALLY**OWNED BY 96,707,344 shares of Common Stock  
**EACH 7 SOLE DISPOSITIVE POWER****REPORTING**PERSON 884,230 shares of Common Stock  
**8 SHARED DISPOSITIVE POWER**  
**WITH**96,707,344 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**97,591,524 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐**Not Applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 5.3%  
TYPE OF REPORTING PERSON

IN

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Berkshire Hathaway Inc.

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 96,707,344 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

96,707,344 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

96,707,344 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 5.3%  
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

National Indemnity Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 46,445,826 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

46,445,826 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

46,445,826 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 2.5%  
TYPE OF REPORTING PERSON

IC, CO



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**1 NAME OF REPORTING PERSON**

National Fire &amp; Marine Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 3,050,000 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

3,050,000 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

3,050,000 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Columbia Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 27,512,100 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

27,512,100 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

27,512,100 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 1.5%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

National Indemnity Company of the South

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Florida

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 297,600 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

297,600 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

297,600 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Redwood Fire and Casualty Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 3,050,000 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

3,050,000 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

3,050,000 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

IC, CO



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**1 NAME OF REPORTING PERSON**

GEICO Corporation

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 12,679,300 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

12,679,300 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

12,679,300 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.7%  
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Government Employees Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Maryland

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 8,191,300 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

8,191,300 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

8,191,300 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.4%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

General Re Corporation

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 17,386,443 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

17,386,443 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

17,386,443 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

1.0%  
12 TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

General Reinsurance Corporation

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 17,386,443 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

17,386,443 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

17,386,443 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 1.0%  
TYPE OF REPORTING PERSON

IC, CO



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**1 NAME OF REPORTING PERSON**

U.S. Investment Corporation

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 1,745,000 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

1,745,000 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,745,000 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.1%  
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Mount Vernon Fire Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 760,000 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

760,000 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

760,000 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
**TYPE OF REPORTING PERSON**

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

U.S. Underwriters Insurance Company  
**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) ☒ (b) ☐

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of North Dakota

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** NONE  
**6 SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 175,000 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

175,000 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

175,000 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
**TYPE OF REPORTING PERSON**

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

The Medical Protective Company  
**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Indiana

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** NONE  
**6 SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 4,204,800 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

4,204,800 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,204,800 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

IC, CO



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**1 NAME OF REPORTING PERSON**

United States Liability Insurance Company  
**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) ☒ (b) ☐

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** NONE  
**6 SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 985,000 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

985,000 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

985,000 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
**TYPE OF REPORTING PERSON**

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Medical Protective Corporation

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Indiana

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 4,204,800 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

4,204,800 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,204,800 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Benjamin Moore Pension Trust

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of New Jersey

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 590,275 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

590,275 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

590,275 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
**TYPE OF REPORTING PERSON**

EP

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**1 NAME OF REPORTING PERSON**

Berkshire Hathaway Assurance Corporation  
**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) ☒ (b) ☐

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of New York

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** NONE  
**6 SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 4,173,800 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

4,173,800 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,173,800 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

IC, CO



CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

Berkshire Hathaway Homestate Insurance Company  
**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) ☒ (b) ☐

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** NONE  
**6 SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 3,070,000 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

3,070,000 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

3,070,000 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

National Indemnity Company of MidAmerica

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Iowa

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 474,300 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

474,300 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

474,300 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
**TYPE OF REPORTING PERSON**

IC, CO

CUSIP No. 902973304

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**1 NAME OF REPORTING PERSON**

GEICO Indemnity Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Maryland

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 4,488,000 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

4,488,000 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

4,488,000 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.2%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

13G

Page 24 of 38 Pages

**1 NAME OF REPORTING PERSON**

Berkshire Hathaway Specialty Insurance Company  
**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**

(a) ☒ (b) ☐

**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Nebraska

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** NONE  
**6 SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 9,151,626 shares of Common Stock  
**EACH** **7 SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8 SHARED DISPOSITIVE POWER**  
**WITH**

9,151,626 shares of Common Stock  
**9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

9,151,626 shares of Common Stock  
**10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.5%  
TYPE OF REPORTING PERSON

IC, CO



CUSIP No. 902973304

13G

Page 25 of 38 Pages

**1 NAME OF REPORTING PERSON**

General Star Indemnity Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Delaware

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 1,400,000 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

1,400,000 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,400,000 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.1%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

13G

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**1 NAME OF REPORTING PERSON**

General Re Life Corporation

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Connecticut

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 1,427,343 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

1,427,343 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

1,427,343 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 0.1%  
TYPE OF REPORTING PERSON

IC, CO

CUSIP No. 902973304

13G

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**1 NAME OF REPORTING PERSON**

Am Guard Insurance Company

**2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**(a) ☒ (b) ☐**3 SEC USE ONLY****4 CITIZENSHIP OR PLACE OF ORGANIZATION**

State of Pennsylvania

**5 SOLE VOTING POWER****NUMBER OF**

**SHARES** **6** NONE  
**SHARED VOTING POWER**

**BENEFICIALLY**

**OWNED BY** 203,400 shares of Common Stock  
**EACH** **7** **SOLE DISPOSITIVE POWER**

**REPORTING**

**PERSON** NONE  
**8** **SHARED DISPOSITIVE POWER**  
**WITH**

203,400 shares of Common Stock  
**9** **AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

203,400 shares of Common Stock  
**10** **CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES** ☐

**Not applicable.**  
**11** **PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9**

12 Less than 0.1%  
**TYPE OF REPORTING PERSON**

IC, CO

**SCHEDULE 13G**

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**Item 1.****(a) Name of Issuer**

U.S. Bancorp

**(b) Address of Issuer's Principal Executive Offices**

800 Nicollet Mall, Minneapolis, MN 55402

**Item 2(a). Name of Person Filing:****Item 2(b). Address of Principal Business Office:****Item 2(c). Citizenship:**

Warren E. Buffett

Berkshire Hathaway Inc.

3555 Farnam Street

3555 Farnam Street

Omaha, Nebraska 68131

Omaha, Nebraska 68131

United States citizen

Delaware

National Indemnity Company

National Indemnity Company of the South

3024 Harney Street

3024 Harney Street

Omaha, Nebraska 68131

Omaha, NE 68131

Nebraska

Florida

National Fire &amp; Marine Insurance Company

Redwood Fire &amp; Casualty Insurance Company

3024 Harney Street

9290 West Dodge Road

Omaha, Nebraska 68131

Omaha, NE 68114

Nebraska

Nebraska

Columbia Insurance Company

GEICO Corporation

3024 Harney Street

One GEICO Plaza

Omaha, Nebraska 68131

Washington, DC 20076

Nebraska

Delaware

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General Re Corporation

120 Long Ridge Road

Stamford, CT 06902

Delaware

General Re Life Corporation

120 Long Ridge Road

Stamford, CT 06902

Delaware

Am Guard Insurance Company

c/o Berkshire Hathaway Guard

P.O. Box A-H

Wilkes-Barre, PA 18703

Pennsylvania

Government Employees Insurance Company

One GEICO Plaza

Washington, DC 20076

Delaware

General Star Indemnity Company

120 Long Ridge Road

Stamford, CT 06902

Delaware

Berkshire Hathaway Specialty Insurance Company

3024 Harney Street

Omaha, NE 68131

Nebraska



U.S. Investment Corporation	General Reinsurance Corporation
190 South Warner Road	695 East Main Street
Wayne, PA 19087	Stamford, CT 06904
Pennsylvania	Delaware
Mount Vernon Fire Insurance Company	U.S. Underwriters Insurance Company
190 South Warner Road	190 South Warner Road
Wayne, PA 19087	Wayne, PA 19087
Pennsylvania	North Dakota
United States Liability	Medical Protective Corporation
Insurance Company	5814 Reed Road
190 South Warner Road	Ft. Wayne, IN 48635
Wayne, PA 19087	Indiana
Pennsylvania	
The Medical Protective Company	Benjamin Moore Pension Trust
5814 Reed Road	c/o Benjamin Moore & Co.
Ft. Wayne, IN 48635	51 Chestnut Ridge Road
Indiana	Montvale, New Jersey 07645
	New Jersey
Berkshire Hathaway Assurance Corporation	Berkshire Hathaway Homestate Insurance Company
3024 Harvey Street	3333 Farnam Street
Omaha, NE 68131	Omaha, NE 68131
New York	Nebraska
National Indemnity Company of Mid America	GEICO Indemnity Company
3024 Harvey Street	5260 Western Ave.
Omaha, NE 68131	Chevy Chase, MD 20815
Iowa	Maryland

**(d) Title of Class of Securities**

Common Stock

**(e) CUSIP Number**

902973304

**Item 3. If this statement is filed pursuant to § 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:**

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.), Berkshire Hathaway Inc., GEICO Corporation, General Re Corporation, U.S. Investment Corporation and Medical Protective Corporation are each a Parent Holding Company or Control Person, in accordance with § 240.13d-1(b)(1)(ii)(G).

National Indemnity Company, National Fire & Marine Insurance Company, Columbia Insurance Company, National Indemnity Company of the South, Redwood Fire and Casualty Insurance Company, Government Employees Insurance Company, General Reinsurance Corporation, Mount Vernon Insurance Company, U.S. Underwriters Insurance Company, United States Liability Insurance Company, The Medical Protective Company, Berkshire Hathaway Assurance Corporation, Berkshire Hathaway Homestate Insurance Company, National Indemnity Company of Mid America, GEICO Indemnity Company and Berkshire Hathaway Specialty Insurance Company, General Star Indemnity Company, General Re Life Corporation and Am Guard Insurance Company are each an Insurance Company as defined in section 3(a)(19) of the Act.

Benjamin Moore Pension Trust is an Employee Benefit Plan in accordance with § 240.13d-1(b)(1)(ii)(F).

The Reporting Persons together are a group in accordance with § 240.13d-1(b)(i)(ii)(K).

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

**(a) Amount beneficially owned**

See the Cover Pages for each of the Reporting Persons.

**(b) Percent of class**

See the Cover Pages for each of the Reporting Persons.

**(c) Number of shares as to which such person has:**

(i) sole power to vote or to direct the vote

(ii) shared power to vote or to direct the vote

(iii) sole power to dispose or to direct the disposition of

(iv) shared power to dispose or to direct the disposition of

See the Cover Pages for each of the Reporting Persons.

**Item 5. Ownership of Five Percent or Less of a Class.**

Not Applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not Applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.**

See Exhibit A.

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable.

**Item 9. Notice of Dissolution of Group.**

Not Applicable.

**Item 10. Certification.**

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 14<sup>th</sup> day of February, 2014

/s/ Warren E. Buffett  
Warren E. Buffett

BERKSHIRE HATHAWAY INC.

By: /s/ Warren E. Buffett  
Warren E. Buffett  
Chairman of the Board

NATIONAL INDEMNITY COMPANY,  
NATIONAL FIRE AND MARINE INSURANCE COMPANY,  
COLUMBIA INSURANCE COMPANY, NATIONAL  
INDEMNITY COMPANY OF THE SOUTH, REDWOOD FIRE  
AND CASUALTY INSURANCE COMPANY, GEICO  
CORPORATION, GOVERNMENT EMPLOYEES INSURANCE  
CORPORATION, GENERAL RE CORPORATION, GENERAL  
REINSURANCE CORPORATION, U.S. INVESTMENT  
CORPORATION, MOUNT VERNON FIRE INSURANCE  
COMPANY, U.S. UNDERWRITERS INSURANCE COMPANY,  
UNITED STATES LIABILITY INSURANCE COMPANY,  
MEDICAL PROTECTIVE CORPORATION, THE MEDICAL  
PROTECTIVE COMPANY, BENJAMIN  
MOORE PENSION TRUST,  
BERKSHIRE HATHAWAY ASSURANCE  
CORPORATION, BERKSHIRE  
HATHAWAY HOMESTATE INSURANCE COMPANY,

NATIONAL INDEMNITY

COMPANY OF MID AMERICA,

GEICO INDEMNITY COMPANY AND

BERKSHIRE HATHAWAY SPECIALTY

INSURANCE COMPANY,

GENERAL STAR INDEMNITY COMPANY,

GENERAL RE LIFE CORPORATION, AND

AM GUARD INSURANCE COMPANY

By: /s/ Warren E. Buffett  
Warren E. Buffett  
Attorney-in-Fact

**SCHEDULE 13G**

**EXHIBIT A**

**RELEVANT SUBSIDIARIES AND MEMBERS OF FILING GROUP**

**PARENT HOLDING COMPANIES OR CONTROL PERSONS:**

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

Berkshire Hathaway Inc.

GEICO Corporation

General Re Corporation

U.S. Investment Corporation

Medical Protective Corporation

Central States of Omaha Companies, Inc.

Boat America Corporation

**INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:**

National Indemnity Company

National Fire & Marine Insurance Company

Columbia Insurance Company

National Indemnity Company of the South

Redwood Fire and Casualty Company

Government Employees Insurance Company

General Reinsurance Corporation

Mount Vernon Fire Insurance Company

U.S. Underwriters Insurance Company

United States Liability Insurance Company

The Medical Protective Company

Berkshire Hathaway Assurance Corporation

Berkshire Hathaway Homestate Insurance Company

National Indemnity Company of Mid America

GEICO Indemnity Company

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General Re Life Corporation

General Star Indemnity Company

Am Guard Insurance Company

Berkshire Hathaway Specialty Insurance Company

EMPLOYEE BENEFIT PLANS IN ACCORDANCE WITH 13d-1-(b)(1)(ii)(F)

Benjamin Moore Pension Trust

Note: No Common Stock of U.S. Bancorp is held directly by Berkshire Hathaway Inc. 884,230 shares of Common Stock of U.S. Bancorp are held directly by Warren E. Buffett, an individual who may be deemed to control Berkshire Hathaway Inc.



**SCHEDULE 13G**

**EXHIBIT B**

**JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)(1)**

**AND POWER OF ATTORNEY**

The undersigned persons hereby agree that reports on Schedule 13G, and amendments thereto, with respect to the Common Stock of U.S. Bancorp may be filed in a single statement on behalf of each of such persons, and further, each of such persons designates Warren E. Buffett as its agent and Attorney-in-Fact for the purpose of executing any and all Schedule 13G filings required to be made by it with the Securities and Exchange Commission.

Dated: February 14, 2014

/S/ Warren E. Buffett  
Warren E. Buffett

Berkshire Hathaway Inc.

Dated: February 14, 2014

/S/ Warren E. Buffett  
By: Warren E. Buffett  
Title: Chairman of the Board

National Indemnity Company

Dated: February 14, 2014

/S/ Marc D. Hamburg  
By: Marc D. Hamberg  
Title: Chairman of the Board

National Fire & Marine Insurance Company

Dated: February 14, 2014

/S/ Marc D. Hamburg  
By: Marc D. Hamberg  
Title: Chairman of the Board

Columbia Insurance Company

Dated: February 14, 2014

/S/ Marc D. Hamburg  
By: Marc D. Hamberg  
Title: Chairman of the Board

Dated: February 14, 2014

National Indemnity Company of the South

/S/ Marc D. Hamburg  
By: Marc D. Hamberg  
Title: Chairman of the Board

Dated: February 14, 2014

Redwood Fire and Casualty Insurance Company

/S/ Marc D. Hamburg  
By: Marc D. Hamberg  
Title: Assistant Secretary

Dated: February 14, 2014

GEICO Corporation

/S/ Michael H. Campbell  
By: Michael H. Campbell  
Title: Vice President

Dated: February 14, 2014

Government Employees Insurance Company

/S/ Michael H. Campbell  
By: Michael H. Campbell  
Title: Vice President

Dated: February 14, 2014

General Re Corporation

/S/ William Gasdaska  
By: William Gasdaska  
Title: Vice President

Dated: February 14, 2014

General Reinsurance Corporation

/S/ William Gasdaska  
By: William Gasdaska  
Title: Vice President

Dated: February 14, 2014

U.S. Investment Corporation

/S/ Louis S. Rivituso  
By: Louis S. Rivituso  
Title: Treasurer

Dated: February 14, 2014

Mount Vernon Fire Insurance Company

/S/ Louis S. Rivituso  
By: Louis S. Rivituso  
Title: Treasurer

Dated: February 14, 2014

U.S. Underwriters Insurance Company

/S/ Louis S. Rivituso  
By: Louis S. Rivituso  
Title: Treasurer

Dated: February 14, 2014

United States Liability Insurance Company

/S/ Louis S. Rivituso  
By: Louis S. Rivituso  
Title: Treasurer

Dated: February 14, 2014

The Medical Protective Company

/S/ Daniel Landrigan  
By: Daniel Landrigan  
Title: Senior Vice President

Dated: February 14, 2014

Medical Protective Corporation

/S/ Daniel Landrigan

By: Daniel Landrigan

Title: Senior Vice President

Dated: February 14, 2014

Benjamin Moore Pension Trust

/S/ Michael Searles

By: Michael Searles

Title: President and Chief Executive Officer

Berkshire Hathaway Assurance Corporation

/S/ Dale D. Geistkemper

By: Dale D. Geistkemper

Title: Treasurer

Dated: February 14, 2014

Berkshire Hathaway Homestate Insurance Company

/S/ Jackie L. Perry

By: Jackie L. Perry

Title: Treasurer

Dated: February 14, 2014

National Indemnity Company of Mid America

/S/ Dale D. Geistkemper

By: Dale D. Geistkemper

Title: Treasurer

Dated: February 14, 2014

GEICO Indemnity Company

/S/ Charles G. Schara

By: Charles G. Schara

Title: Treasurer

Dated: February 14, 2014

Berkshire Hathaway Specialty Insurance Company

/S/ Dale D. Geistkemper  
By: Dale D. Geistkemper  
Title: Treasurer

Dated: February 14, 2014

General Re Life Corporation

/S/ Joseph Conetta  
By: Joseph Conetta  
Title: Treasurer

Dated: February 14, 2014

General Star Indemnity Company

/S/ William H. Gardaska  
By: William H. Gardaska  
Title: Treasurer

Dated: February 14, 2014

Am Guard Insurance Company

/S/ Sy Foguel  
By: Sy Foguel  
Title: President