US BANCORP \DE Form SC 13G February 14, 2014

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT

TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED

PURSUANT TO § 240.13d-2

(Amendment No.)*

U.S. BANCORP

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

902973304

(CUSIP Number)

December 31, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

x Rule 13d-1 (b)

^{..} Rule 13d-1 (c)

^{..} Rule 13d-1 (d)

The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
 The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities
 Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

CUSIP No	902973304	13G	Page 2 of 38 Pages			
1 NAM	E OF REPORTING PERSON					
2 CHE	Warren E. Buffett CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) "					
3 SEC	JSE ONLY					
4 CITI	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
Unit	ed States Citizen 5 SOLE VOTING POWER					
NUMBER OI SHARES BENEFICIALI	884,230 shares of Common Stock6 SHARED VOTING POWERV					
OWNED BY EACH	96,707,344 shares of Common Stoc7 SOLE DISPOSITIVE POWER	∴k				
REPORTING PERSON WITH	884,230 shares of Common Stock8 SHARED DISPOSITIVE POWER					

96,707,344 shares of Common Stock 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

97,591,524 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

- Not Applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.3%

12 TYPE OF REPORTING PERSON

IN

CUSIP No. 9	02973304	13G	Page 3 of 38 Pages			
1 NAME	OF REPORTING PERSON					
3 SEC U	SE ONLY					
4 CITIZI	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
State	of Delaware 5 SOLE VOTING POWER	R				
NUMBER OF SHARES BENEFICIALLY	NONE 6 SHARED VOTING POV	VER				
OWNED BY EACH	96,707,344 shares of7 SOLE DISPOSITIVE PC					
REPORTING PERSON WITH	NONE 8 SHARED DISPOSITIVE	E POWER				
9 AGGR	96,707,344 shares of (EGATE AMOUNT BENEFIC	Common Stock CIALLY OWNED BY EACH REPORTING	PERSON			

96,707,344 shares of Common Stock

- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10
- Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

5.3%

12 TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 9029	73304	13G	Page 4 of 38 Pages			
1 NAME OF	NAME OF REPORTING PERSON					
2 CHECK T						
3 SEC USE (DNLY					
4 CITIZENS	HIP OR PLACE OF ORGANIZATION					
State of N 5	ebraska SOLE VOTING POWER					
NUMBER OF SHARES 6 BENEFICIALLY	NONE SHARED VOTING POWER					
OWNED BY EACH 7	46,445,826 shares of Common Stoc SOLE DISPOSITIVE POWER	k				
REPORTING PERSON 8 WITH	NONE SHARED DISPOSITIVE POWER					
9 AGGREGA	46,445,826 shares of Common Stoc TE AMOUNT BENEFICIALLY OWNE	k D BY EACH REPORTING PERSON				

9

46,445,826 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

- Not applicable.
- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

2.5%

12 TYPE OF REPORTING PERSON

CU	USIP No. 9029	73304 13G	Page 5 of 38 Pages			
1	NAME OF	REPORTING PERSON				
2	National Fire & Marine Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) "					
3	SEC USE	ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
	State of N 5	Jebraska SOLE VOTING POWER				
SH	BER OF ARES 6 FICIALLY	NONE SHARED VOTING POWER				
	NED BY ACH	3,050,000 shares of Common Stock SOLE DISPOSITIVE POWER				
PE	ORTING RSON 8 WITH	NONE SHARED DISPOSITIVE POWER				
9	AGGREG	3,050,000 shares of Common Stock ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				

3,050,000 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.2%

12 TYPE OF REPORTING PERSON

CUSIP No. 9	02973304	13G	Page 6 of 38 Pages			
1 NAME	OF REPORTING PERSON					
Colun 2 CHEC (a) x						
3 SEC U	SE ONLY					
4 CITIZ	ENSHIP OR PLACE OF ORGANIZATION					
State	of Nebraska 5 SOLE VOTING POWER					
NUMBER OF SHARES BENEFICIALLY	NONE 6 SHARED VOTING POWER					
OWNED BY EACH	27,512,100 shares of Common Stor7 SOLE DISPOSITIVE POWER	ck				
REPORTING PERSON WITH	NONE 8 SHARED DISPOSITIVE POWER					
	27,512,100 shares of Common Sto	ck				

27,512,100 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.5%

12 TYPE OF REPORTING PERSON

CUS	SIP No. 9029	73304 13G	Page 7 of 38 Pages			
1	NAME OF	REPORTING PERSON				
2	National Indemnity Company of the South CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) "					
3	SEC USE	ONLY				
4	CITIZENS	THIP OR PLACE OF ORGANIZATION				
	State of F 5	lorida SOLE VOTING POWER				
SHA		NONE SHARED VOTING POWER				
OWN	ICIALLY ED BY ACH 7	297,600 shares of Common Stock SOLE DISPOSITIVE POWER				
PER	RTING RSON 8 ITH	NONE SHARED DISPOSITIVE POWER				
9	AGGREG	297,600 shares of Common Stock ATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				

297,600 shares of Common Stock

- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10
- Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

Less than 0.1% 12 TYPE OF REPORTING PERSON

CU	JSIP No. 9029	73304 13	G	Page 8 of 38 Pages		
1	NAME OF REPORTING PERSON					
2	Redwood CHECK 1	Fire and Casualty Insurance Company HE APPROPRIATE BOX IF A MEMBER OF	A GROUP			
	(a) x	(b)				
3	SEC USE	DNLY				
4	CITIZEN	HIP OR PLACE OF ORGANIZATION				
	State of 1 5	lebraska SOLE VOTING POWER				
NUM	BER OF					
SH	ARES 6	NONE shared voting power				
BENEF	FICIALLY					
OWN	NED BY 7	3,050,000 shares of Common Stock SOLE DISPOSITIVE POWER				
	ACH					
	RSON	NONE				
W	8 /ITH	SHARED DISPOSITIVE POWER				
9	AGGREG	3,050,000 shares of Common Stock	Y EACH REPORTING PERSON			

3,050,000 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.2%

12 TYPE OF REPORTING PERSON

CUSIP No	. 902973304	13G	Page 9 of 38 Pages		
1 NAM	E OF REPORTING PI	ERSON			
2 CHE		TE BOX IF A MEMBER OF A GROUP			
(a) x	(b) "				
3 SEC	USE ONLY				
4 CITI	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
State	e of Delaware 5 SOLE VOTING	POWER			
NUMBER OI	7				
SHARES	NONE 6 SHARED VOT	ING POWER			
BENEFICIALI	LY				
OWNED BY	12,679,300 sh	ares of Common Stock			
EACH	7 SOLE DISPOSI	TIVE POWER			
REPORTING	ŕ				
PERSON	NONE 8 SHARED DISP	OSITIVE POWER			
WITH					
9 AGG	12,679,300 sh REGATE AMOUNT B	ares of Common Stock ENEFICIALLY OWNED BY EACH REPORTIN	G PERSON		

12,679,300 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.7%

12 TYPE OF REPORTING PERSON

HC, CO

CUS	SIP No. 9029	73304	13G	Page 10 of 38 Pages
1	NAME OF	REPORTING PERSON		
2	СНЕСК Т	ent Employees Insurance Company HE APPROPRIATE BOX IF A MEMBER (b) "	R OF A GROUP	
3	SEC USE	DNLY		
4	CITIZENS	HIP OR PLACE OF ORGANIZATION		
	State of N 5	faryland SOLE VOTING POWER		
NUMB SHA BENEFI	RES 6	NONE shared voting power		
OWNI EA	7	8,191,300 shares of Common Stock SOLE DISPOSITIVE POWER		
PER	RTING SON 8 TH	NONE SHARED DISPOSITIVE POWER		
0	ACCREC	8,191,300 shares of Common Stock		

8,191,300 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.4%

12 TYPE OF REPORTING PERSON

CUSIP No. 90	2973304	13G	Page 11 of 38 Pages			
1 NAME	OF REPORTING PERSON					
Genera 2 CHECK (a) x						
3 SEC US	E ONLY					
4 CITIZE	NSHIP OR PLACE OF ORGANIZATI	ION				
State o	Delaware5 SOLE VOTING POWER					
NUMBER OF						
SHARES	NONE6 SHARED VOTING POWER					
BENEFICIALLY						
OWNED BY EACH	17,386,443 shares of Common7 SOLE DISPOSITIVE POWER	n Stock				
REPORTING						
PERSON	NONE 8 SHARED DISPOSITIVE POWER	Ł				
WITH						
9 AGGRI	17,386,443 shares of Common GATE AMOUNT BENEFICIALLY O	n Stock WNED BY EACH REPORTING PERSON				

17,386,443 shares of Common Stock

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

- Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.0%

12 TYPE OF REPORTING PERSON

HC, CO

CUSIP No	o. 902973304	13G	Page 12 of 38 Pages
1 NAN	IE OF REPORTING PERSON		
Gen 2 CHF (a)	eral Reinsurance Corporation CCK THE APPROPRIATE BOX IF A MEMBER x (b) "	R OF A GROUP	
3 SEC	USE ONLY		
4 CIT	IZENSHIP OR PLACE OF ORGANIZATION		
Stat	e of Delaware 5 SOLE VOTING POWER		
NUMBER O SHARES BENEFICIAL	NONE 6 SHARED VOTING POWER		
OWNED BY EACH	 17,386,443 shares of Common Stoc 7 SOLE DISPOSITIVE POWER 	k	
REPORTING PERSON WITH	G NONE 8 SHARED DISPOSITIVE POWER		
	17,386,443 shares of Common Stoc		

17,386,443 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

1.0%

12 TYPE OF REPORTING PERSON

CUS	IP No. 9029	73304	13G	Page 13 of 38 Pages		
1	NAME OF	REPORTING PERSON				
2	U.S. Investment Corporation CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) "					
3	SEC USE (DNLY				
4	CITIZENS	HIP OR PLACE OF ORGANIZATION				
		ennsylvania SOLE VOTING POWER				
NUMBI SHAI BENEFIO	RES 6	NONE SHARED VOTING POWER				
OWNE EAC	7	1,745,000 shares of Common Stock SOLE DISPOSITIVE POWER				
REPOR PERS WIT	SON 8	NONE SHARED DISPOSITIVE POWER				
9	AGGREG	1,745,000 shares of Common Stock				

1,745,000 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%

12 TYPE OF REPORTING PERSON

HC, CO

CUSIP No. 902973304		13G	Page 14 of 38 Pages	
1 NAME	NAME OF REPORTING PERSON			
Mount Vernon Fire Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) "				
3 SEC US	SEC USE ONLY			
4 CITIZE	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
State o	f Pennsylvania 5 SOLE VOTING POWER			
NUMBER OF SHARES BENEFICIALLY	NONE 6 SHARED VOTING POWER			
OWNED BY EACH	760,000 shares of Common Stock7 SOLE DISPOSITIVE POWER			
REPORTING PERSON WITH	NONE 8 SHARED DISPOSITIVE POWER			
9 AGGRI	760,000 shares of Common Stock GATE AMOUNT BENEFICIALLY OWNE	ED BY EACH REPORTING PERSON		

760,000 shares of Common Stock

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10

Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

Less than 0.1% 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304		13G	Page 15 of 38 Pages		
1 NAM	NAME OF REPORTING PERSON				
U.S 2 CHE	U.S. Underwriters Insurance Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP				
(a)	(a) x (b) "				
3 SEC	3 SEC USE ONLY				
4 CITIZENSHIP OR PLACE OF ORGANIZATION					
Stat	e of North Dakota 5 SOLE VOTING POWER				
NUMBER O SHARES	NONE 6 SHARED VOTING POWER				
BENEFICIAL OWNED BY EACH		5			
REPORTING PERSON WITH	G NONE 8 SHARED DISPOSITIVE POWER				
9 400	175,000 shares of Common Stock				

175,000 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Less than 0.1% 12 TYPE OF REPORTING PERSON

CUS	IP No. 9	029	/3304	13G	Page 16 of 38 Pages
1	NAME OF REPORTING PERSON				
2	The Medical Protective Company CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) x (b) "				
3	SEC USE ONLY				
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION				
	State o		diana SOLE VOTING POWER		
NUMBI SHAI BENEFIO	RES		NONE SHARED VOTING POWER		
OWNE EAC		7	4,204,800 shares of Common Stock SOLE DISPOSITIVE POWER		
REPOR PERS WIT	SON	8	NONE SHARED DISPOSITIVE POWER		
			4,204,800 shares of Common Stock		

4,204,800 shares of Common Stock

- 10
 - Not applicable.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.2%

12 TYPE OF REPORTING PERSON

CUSIP No. 902973304		13G	Page 17 of 38 Pages		
1 NAME (NAME OF REPORTING PERSON				
United 2 CHECK (a) x					
3 SEC US	SEC USE ONLY				
4 CITIZENSHIP OR PLACE OF ORGANIZATION					
State of	Pennsylvania 5 SOLE VOTING POWER				
NUMBER OF SHARES	NONE 6 SHARED VOTING POWER				
BENEFICIALLY OWNED BY EACH	985,000 shares of Common Sto7 SOLE DISPOSITIVE POWER	ock			
REPORTING PERSON WITH	NONE 8 SHARED DISPOSITIVE POWER				
985,000 shares of Common Stock9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					

985,000 shares of Common Stock

- CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10
- Not applicable. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

Less than 0.1% 12 TYPE OF REPORTING PERSON

CUSIP No. 902973304		13G	Page 18 of 38 Pages		
1 NAMI	NAME OF REPORTING PERSON				
2 CHEC (a) x	cal Protective Corporation EK THE APPROPRIATE BOX IF A I (b)	MEMBER OF A GROUP			
3 SEC U	3 SEC USE ONLY				
4 CITIZENSHIP OR PLACE OF ORGANIZATION					
State	of Indiana 5 SOLE VOTING POWER				
NUMBER OF SHARES BENEFICIALL	NONE 6 SHARED VOTING POWER				
OWNED BY EACH	4,204,800 shares of Comm7 SOLE DISPOSITIVE POWER				
REPORTING PERSON WITH	NONE 8 SHARED DISPOSITIVE POW	VER			
	4,204,800 shares of Comm	on Stock			

4,204,800 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.2%

12 TYPE OF REPORTING PERSON

HC, CO

CUSIP	P No. 9()297	3304	13G	Page 19 of 38 Pages
1 N	IAME	OF	REPORTING PERSON		
2 (4		X TH	Moore Pension Trust IE APPROPRIATE BOX IF A MEMBER b) NLY	OF A GROUP	
4 C	CITIZE	NSI	HIP OR PLACE OF ORGANIZATION		
S NUMBER		f N 5	ew Jersey SOLE VOTING POWER NONE		
SHARI	ES	6	SHARED VOTING POWER		
BENEFICI	ALLY				
OWNED EACH		7	590,275 shares of Common Stock SOLE DISPOSITIVE POWER		
REPORT	ING				
PERSC		8	NONE SHARED DISPOSITIVE POWER		
WITH	1				
			590 275 shares of Common Stock		

590,275 shares of Common Stock
 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

590,275 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Less than 0.1% 12 TYPE OF REPORTING PERSON

EP

CUSI	IP No. 902	073304	13G	Page 20 of 38 Pages
1	NAME O	FREPORTING PERSON		
2	Berkshir CHECK 7 (a) x	e Hathaway Assurance Corporation THE APPROPRIATE BOX IF A MEMBER (b) "	R OF A GROUP	
3	SEC USE	ONLY		
4	CITIZEN	SHIP OR PLACE OF ORGANIZATION		
		New York SOLE VOTING POWER		
NUMBE SHAR		NONE SHARED VOTING POWER		
BENEFIC	CIALLY			
OWNE		4,173,800 shares of Common Stock	X	
EAC	CH 7	SOLE DISPOSITIVE POWER		
REPOR	TING			
PERS	SON 8	NONE SHARED DISPOSITIVE POWER		
WIT	Ή			
		4 172 000 shares of Commune Otes 1		

4,173,800 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

4,173,800 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.2%

12 TYPE OF REPORTING PERSON

13G

COL	511 110. 2022	150
1	NAME OF	REPORTING PERSON
2	CHECK T	Hathaway Homestate Insurance Company HE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) "
3	SEC USE (DNLY
4	CITIZENS	HIP OR PLACE OF ORGANIZATION
	State of N 5	lebraska SOLE VOTING POWER
	BER OF ARES 6	NONE SHARED VOTING POWER
BENEFI	CIALLY	
OWN	ED BY	3,070,000 shares of Common Stock
EA	СН 7	SOLE DISPOSITIVE POWER

REPORTING

CUSIP No. 902973304

PERSON		NONE
	8	SHARED DISPOSITIVE POWER

WITH

3,070,000 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

3,070,000 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

Page 21 of 38 Pages

0.2%

12 TYPE OF REPORTING PERSON

CU	SIP No. 9029	73304	13G	Page 22 of 38 Pages
1	NAME OF	REPORTING PERSON		
2	CHECK T	Indemnity Company of MidAmerica HE APPROPRIATE BOX IF A MEMBER (b) "	OF A GROUP	
3	SEC USE	DNLY		
4	CITIZENS	HIP OR PLACE OF ORGANIZATION		
	State of I 5	owa SOLE VOTING POWER		
NUMI	BER OF			
SHA	ARES 6	NONE shared voting power		
BENEF	ICIALLY			
OWN	ED BY	474,300 shares of Common Stock		
EA	ACH 7	SOLE DISPOSITIVE POWER		
REPO	RTING			
	RSON 8 ITH	NONE SHARED DISPOSITIVE POWER		
9	AGGREG	474,300 shares of Common Stock) BY EACH REPORTING PERSON	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

474,300 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

Less than 0.1% 12 TYPE OF REPORTING PERSON

CUS	SIP No. 9029	73304	13G	Page 23 of 38 Pages
1	NAME OF	REPORTING PERSON		
2	СНЕСК Т	ndemnity Company HE APPROPRIATE BOX IF A MEMBER (b) "	R OF A GROUP	
3	SEC USE	DNLY		
4	CITIZENS	HIP OR PLACE OF ORGANIZATION		
	State of M 5	laryland SOLE VOTING POWER		
NUMB SHA		NONE shared voting power		
BENEFI	CIALLY			
OWNI EA	7	4,488,000 shares of Common Stock SOLE DISPOSITIVE POWER		
REPOI	RTING			
PER: WI		NONE SHARED DISPOSITIVE POWER		
9		4,488,000 shares of Common Stock		

4,488,000 shares of Common Stock
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

Not applicable.

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.2%

12 TYPE OF REPORTING PERSON

CUSIP No.	002973304	13G	Page 24 of 38 Pages
1 NAMI	C OF REPORTING PERSON		
	hire Hathaway Specialty Insurance Comp K THE APPROPRIATE BOX IF A MEMBER (b) "		
3 SEC U	SE ONLY		
4 CITIZ	ENSHIP OR PLACE OF ORGANIZATION		
State	of Nebraska 5 SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALL	NONE 6 SHARED VOTING POWER		
OWNED BY EACH	9,151,626 shares of Common Stock7 SOLE DISPOSITIVE POWER		

REPORTING

PERSON	8	NONE shared dispositive power
WITH		

9,151,626 shares of Common Stock AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9

9,151,626 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 11

0.5%

12 TYPE OF REPORTING PERSON

CUSIP No	. 9029	73304 13G	Page 25 of 38 Pages
1 NAM	IE OF	REPORTING PERSON	
Gen 2 CHE	СК Т	tar Indemnity Company HE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) "	
3 SEC	USE	DNLY	
4 CITI	ZENS	HIP OR PLACE OF ORGANIZATION	
State NUMBER OI SHARES	5 F	Delaware SOLE VOTING POWER NONE SHARED VOTING POWER	
BENEFICIALI	LY		
OWNED BY EACH		1,400,000 shares of Common Stock SOLE DISPOSITIVE POWER	
REPORTINO PERSON WITH		NONE SHARED DISPOSITIVE POWER	
		1,400,000 shares of Common Stock	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,400,000 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%

12 TYPE OF REPORTING PERSON

CUSI	P No. 90297	3304 1	3G	Page 26 of 38 Pages
1 1	NAME OF 1	REPORTING PERSON		
2	СНЕСК ТН	e Life Corporation E APPROPRIATE BOX IF A MEMBER O	F A GROUP	
3 5	SEC USE O	NLY		
4	CITIZENSI	IIP OR PLACE OF ORGANIZATION		
S	State of Co 5	onnecticut SOLE VOTING POWER		
NUMBE SHAR BENEFIC	RES 6	NONE SHARED VOTING POWER		
OWNEI EAC	7	1,427,343 shares of Common Stock SOLE DISPOSITIVE POWER		
REPORT PERSO WIT	ON 8	NONE SHARED DISPOSITIVE POWER		

1,427,343 shares of Common StockAGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,427,343 shares of Common Stock
 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "

- Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

0.1%

12 TYPE OF REPORTING PERSON

CUSIP No. 9	02973304	13G	Page 27 of 38 Pages
1 NAME	OF REPORTING PERSON		
Am G 2 CHEC (a) x	uard Insurance Company K THE APPROPRIATE BOX IF A MEMBEI (b) "	R OF A GROUP	
3 SEC U	SE ONLY		
4 CITIZ	ENSHIP OR PLACE OF ORGANIZATION		
State	of Pennsylvania 5 SOLE VOTING POWER		
NUMBER OF SHARES BENEFICIALLY	NONE 6 SHARED VOTING POWER		
OWNED BY EACH	203,400 shares of Common Stock7 SOLE DISPOSITIVE POWER		
REPORTING PERSON WITH	NONE 8 SHARED DISPOSITIVE POWER		
9 AGCB	203,400 shares of Common Stock	D RV FACH REPORTING PERSON	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

203,400 shares of Common Stock

- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES "
 - Not applicable.
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

Less than 0.1% 12 TYPE OF REPORTING PERSON

SCHEDULE 13G

Item 1.

(a) Name of Issuer U.S. Bancorp

(b) Address of Issuer s Principal Executive Offices 800 Nicollett Mall, Minneapolis, MN 55402

Item 2(a). Name of Person Filing:

Item 2(b). Address of Principal Business Office:

Item 2(c). Citizenship:

Warren E. Buffett	Berkshire Hathaway Inc.
3555 Farnam Street	3555 Farnam Street
Omaha, Nebraska 68131	Omaha, Nebraska 68131
United States citizen	Delaware
National Indemnity Company	National Indemnity Company of the South
3024 Harney Street	3024 Harney Street
Omaha, Nebraska 68131	Omaha, NE 68131
Nebraska	Florida
National Fire & Marine Insurance Company	Redwood Fire & Casualty Insurance Company
National Fire & Marine Insurance Company 3024 Harney Street	Redwood Fire & Casualty Insurance Company 9290 West Dodge Road
3024 Harney Street	9290 West Dodge Road
3024 Harney Street Omaha, Nebraska 68131	9290 West Dodge Road Omaha, NE 68114
3024 Harney Street Omaha, Nebraska 68131 Nebraska	9290 West Dodge Road Omaha, NE 68114 Nebraska
3024 Harney Street Omaha, Nebraska 68131 Nebraska Columbia Insurance Company	9290 West Dodge Road Omaha, NE 68114 Nebraska GEICO Corporation

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General Re Corporation	Government Employees Insurance Company
120 Long Ridge Road	One GEICO Plaza
Stamford, CT 06902	Washington, DC 20076
Delaware	Delaware
General Re Life Corporation	
120 Long Ridge Road	General Star Indemnity Company
Stamford, CT 06902	120 Long Ridge Road
Delaware	Stamford, CT 06902
	Delaware
Am Guard Insurance Company	
c/o Berkshire Hathaway Guard	Berkshire Hathaway Specialty Insurance Company
P.O. Box A-H	3024 Harney Street
Wilkes-Barre, PA 18703	Omaha, NE 68131
Pennsylvania	Nebraska

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U.S. Investment Corporation	General Reinsurance Corporation
190 South Warner Road	695 East Main Street
Wayne, PA 19087	Stamford, CT 06904
Pennsylvania	Delaware
Mount Vernon Fire Insurance Company	U.S. Underwriters Insurance Company
190 South Warner Road	190 South Warner Road
Wayne, PA 19087	Wayne, PA 19087
Pennsylvania	North Dakota
United States Liability	Medical Protective Corporation
Insurance Company	5814 Reed Road
190 South Warner Road	Ft. Wayne, IN 48635
Wayne, PA 19087	Indiana
Pennsylvania	
The Medical Protective Company	Benjamin Moore Pension Trust
5814 Reed Road	c/o Benjamin Moore & Co.
Ft. Wayne, IN 48635	51 Chestnut Ridge Road
Indiana	Montvale, New Jersey 07645
	New Jersey
Berkshire Hathaway Assurance Corporation	Berkshire Hathaway Homestate Insurance Company
3024 Harvey Street	3333 Farnam Street
Omaha, NE 68131	Omaha, NE 68131
New York	Nebraska
National Indemnity Company of Mid America	GEICO Indemnity Company
3024 Harvey Street	5260 Western Ave.
Omaha, NE 68131	Chevy Chase, MD 20815
Iowa	Maryland

(d) Title of Class of Securities Common Stock

(e) CUSIP Number 902973304

Item 3. If this statement is filed pursuant to § 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.), Berkshire Hathaway Inc., GEICO Corporation, General Re Corporation, U.S. Investment Corporation and Medical Protective Corporation are each a Parent Holding Company or Control Person, in accordance with § 240.13d-1(b)(1)(ii)(G).

National Indemnity Company, National Fire & Marine Insurance Company, Columbia Insurance Company, National Indemnity Company of the South, Redwood Fire and Casualty Insurance Company, Government Employees Insurance Company, General Reinsurance Corporation, Mount Vernon Insurance Company, U.S. Underwriters Insurance Company, United States Liability Insurance Company, The Medical Protective Company, Berkshire Hathaway Assurance Corporation, Berkshire Hathaway Homestate Insurance Company, National Indemnity Company of Mid America, GEICO Indemnity Company and Berkshire Hathaway Specialty Insurance Company, General Star Indemnity Company, General Re Life Corporation and Am Guard Insurance Company are each an Insurance Company as defined in section 3(a)(19) of the Act.

Benjamin Moore Pension Trust is an Employee Benefit Plan in accordance with § 240.13d-1(b)(1)(ii)(F).

The Reporting Persons together are a group in accordance with § 240.13d-1(b)(i)(ii)(K).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned

See the Cover Pages for each of the Reporting Persons.

(b) Percent of class

See the Cover Pages for each of the Reporting Persons.

(c) Number of shares as to which such person has:

- (i) sole power to vote or to direct the vote
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the disposition of

(iv) shared power to dispose or to direct the disposition of See the Cover Pages for each of the Reporting Persons.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

See Exhibit A.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 14th day of February, 2014

/s/ Warren E. Buffett Warren E. Buffett

BERKSHIRE HATHAWAY INC.

By: /s/ Warren E. Buffett Warren E. Buffett Chairman of the Board

NATIONAL INDEMNITY COMPANY,

NATIONAL FIRE AND MARINE INSURANCE COMPANY,

COLUMBIA INSURANCE COMPANY, NATIONAL

INDEMNITY COMPANY OF THE SOUTH, REDWOOD FIRE

AND CASUALTY INSURANCE COMPANY, GEICO

CORPORATION, GOVERNMENT EMPLOYEES INSURANCE

CORPORATION, GENERAL RE CORPORATION, GENERAL

REINSURANCE CORPORATION, U.S. INVESTMENT

CORPORATION, MOUNT VERNON FIRE INSURANCE

COMPANY, U.S. UNDERWRITERS INSURANCE COMPANY,

UNITED STATES LIABILITY INSURANCE COMPANY,

MEDICAL PROTECTIVE CORPORATION, THE MEDICAL

PROTECTIVE COMPANY, BENJAMIN

MOORE PENSION TRUST,

BERKSHIRE HATHAWAY ASSURANCE

CORPORATION, BERKSHIRE

HATHAWAY HOMESTATE INSURANCE COMPANY,

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NATIONAL INDEMNITY

COMPANY OF MID AMERICA,

GEICO INDEMNITY COMPANY AND

BERKSHIRE HATHAWAY SPECIALTY

INSURANCE COMPANY,

GENERAL STAR INDEMNITY COMPANY,

GENERAL RE LIFE CORPORATION, AND

AM GUARD INSURANCE COMPANY

By: /s/ Warren E. Buffett Warren E. Buffett Attorney-in-Fact

SCHEDULE 13G

<u>EXHIBIT A</u>

RELEVANT SUBSIDIARIES AND MEMBERS OF FILING GROUP

PARENT HOLDING COMPANIES OR CONTROL PERSONS:

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

Berkshire Hathaway Inc.

GEICO Corporation

General Re Corporation

U.S. Investment Corporation

Medical Protective Corporation

Central States of Omaha Companies, Inc.

Boat America Corporation

INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

National Indemnity Company

National Fire & Marine Insurance Company

Columbia Insurance Company

National Indemnity Company of the South

Redwood Fire and Casualty Company

Government Employees Insurance Company

General Reinsurance Corporation

Mount Vernon Fire Insurance Company

U.S. Underwriters Insurance Company

United States Liability Insurance Company

The Medical Protective Company

Berkshire Hathaway Assurance Corporation

Berkshire Hathaway Homestate Insurance Company

National Indemnity Company of Mid America

GEICO Indemnity Company

General Re Life Corporation

General Star Indemnity Company

Am Guard Insurance Company

Berkshire Hathaway Specialty Insurance Company

EMPLOYEE BENEFIT PLANS IN ACCORDANCE WITH 13d-1-(b)(1)(ii)(F)

Benjamin Moore Pension Trust

Note: No Common Stock of U.S. Bancorp is held directly by Berkshire Hathaway Inc. 884,230 shares of Common Stock of U.S. Bancorp are held directly by Warren E. Buffett, an individual who may be deemed to control Berkshire Hathaway Inc.

SCHEDULE 13G

<u>EXHIBIT B</u>

JOINT FILING AGREEMENT PURSUANT TO RULE 13d-1(k)(1)

AND POWER OF ATTORNEY

The undersigned persons hereby agree that reports on Schedule 13G, and amendments thereto, with respect to the Common Stock of U.S. Bancorp may be filed in a single statement on behalf of each of such persons, and further, each of such persons designates Warren E. Buffett as its agent and Attorney-in-Fact for the purpose of executing any and all Schedule 13G filings required to be made by it with the Securities and Exchange Commission.

Dated: February 14, 2014	/S/ Warren E. Buffett Warren E. Buffett
Dated: February 14, 2014	Berkshire Hathaway Inc. /S/ Warren E. Buffett By: Warren E. Buffett Title: Chairman of the Board
Dated: February 14, 2014	National Indemnity Company /S/ Marc D. Hamburg By: Marc D. Hamberg Title: Chairman of the Board
Dated: February 14, 2014	National Fire & Marine Insurance Company /S/ Marc D. Hamburg By: Marc D. Hamberg Title: Chairman of the Board
Dated: February 14, 2014	Columbia Insurance Company /S/ Marc D. Hamburg By: Marc D. Hamberg Title: Chairman of the Board

	National Indemnity Company of the South
Dated: February 14, 2014	/S/ Marc D. Hamburg By: Marc D. Hamberg Title: Chairman of the Board
Dated: February 14, 2014	Redwood Fire and Casualty Insurance Company /S/ Marc D. Hamburg By: Marc D. Hamberg Title: Assistant Secretary
Dated: February 14, 2014	GEICO Corporation /S/ Michael H. Campbell By: Michael H. Campbell Title: Vice President
Dated: February 14, 2014	Government Employees Insurance Company /S/ Michael H. Campbell By: Michael H. Campbell Title: Vice President
Dated: February 14, 2014	General Re Corporation /S/ William Gasdaska By: William Gasdaska Title: Vice President

	General Reinsurance Corporation
Dated: February 14, 2014	/S/ William Gasdaska
	By: William Gasdaska
	Title: Vice President
	U.S. Investment Corporation
Dated: February 14, 2014	/S/ Louis S. Rivituso
	By: Louis S. Rivituso
	Title: Treasurer
	Mount Vernon Fire Insurance Company
Dated: February 14, 2014	/S/ Louis S. Rivituso
	By: Louis S. Rivituso
	Title: Treasurer
	U.S. Underwriters Insurance Company
Dated: February 14, 2014	/S/ Louis S. Rivituso
	By: Louis S. Rivituso
	Title: Treasurer
	United States Liability Insurance Company
Dated: February 14, 2014	/S/ Louis S. Rivituso
	By: Louis S. Rivituso
	Title: Treasurer
	The Medical Protective Company
Dated: February 14, 2014	/S/ Daniel Landrigan
	By: Daniel Landrigan
	Title: Senior Vice President

	Medical Protective Corporation
Dated: February 14, 2014	/S/ Daniel Landrigan
	By: Daniel Landrigan
	Title: Senior Vice President
	Benjamin Moore Pension Trust
Dated: February 14, 2014	/S/ Michael Searles
	By: Michael Searles
	Title: President and Chief Executive Officer
	Berkshire Hathaway Assurance Corporation
	/S/ Dale D. Geistkemper
	By: Dale D. Geistkemper
	Title: Treasurer
	Berkshire Hathaway Homestate Insurance Company
Dated: February 14, 2014	
Dated: February 14, 2014	Berkshire Hathaway Homestate Insurance Company /S/ Jackie L. Perry By: Jackie L. Perry
Dated: February 14, 2014	/S/ Jackie L. Perry
Dated: February 14, 2014	/S/ Jackie L. Perry By: Jackie L. Perry
	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America
Dated: February 14, 2014 Dated: February 14, 2014	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America /S/ Dale D. Geistkemper
	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America
	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America /S/ Dale D. Geistkemper By: Dale D. Geistkemper
	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America /S/ Dale D. Geistkemper By: Dale D. Geistkemper
	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America /S/ Dale D. Geistkemper By: Dale D. Geistkemper Title: Treasurer
Dated: February 14, 2014	/S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America /S/ Dale D. Geistkemper By: Dale D. Geistkemper Title: Treasurer GEICO Indemnity Company
Dated: February 14, 2014	 /S/ Jackie L. Perry By: Jackie L. Perry Title: Treasurer National Indemnity Company of Mid America /S/ Dale D. Geistkemper By: Dale D. Geistkemper Title: Treasurer GEICO Indemnity Company /S/ Charles G. Schara

Dated: February 14, 2014	Berkshire Hathaway Specialty Insurance Company /S/ Dale D. Geistkemper By: Dale D. Geistkemper Title: Treasurer
Dated: February 14, 2014	General Re Life Corporation /S/ Joseph Conetta By: Joseph Conetta Title: Treasurer
Dated: February 14, 2014	General Star Indemnity Company /S/ William H. Gardaska By: William H. Gardaska Title: Treasurer
Dated: February 14, 2014	Am Guard Insurance Company /S/ Sy Foguel By: Sy Foguel Title: President