Edgar Filing: SONIC CORP - Form 8-K

SONIC CORP Form 8-K August 17, 2012

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 16, 2012

# SONIC CORP.

(Exact name of registrant as specified in its charter)

**Delaware** (State or other jurisdiction of

0-18859

73-1371046

(Commission File Number)

(I.R.S. Employer Identification No.)

incorporation or organization)

300 Johnny Bench Drive

Oklahoma City, Oklahoma (Address of Principal Executive Offices)

**73104** (Zip Code)

(405) 225-5000

(Registrant s telephone number, including area code)

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Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 8.01. Other Events.

On August 17, 2012, Sonic Corp. (the Company) issued a press release announcing that its Board of Directors has approved a stock repurchase program. Under the stock repurchase program, the Company is authorized to purchase up to \$40 million of its outstanding shares of common stock from time to time, depending on share price, market conditions and other factors, as determined by the Company. The purchases may be made on the open market or in negotiated transactions, and the stock repurchase program may be extended, modified, suspended or discontinued at any time. The Company s previous stock repurchase program to purchase up to \$30 million of shares of the Company, which was approved in October 2011, was completed in June 2012.

The press release is attached as Exhibit 99.

#### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99 Press Release, dated August 17, 2012.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### SONIC CORP.

Date: August 17, 2012

By: /s/ Stephen C. Vaughan
Stephen C. Vaughan,

Executive Vice President and Chief Financial Officer