

SALESFORCE COM INC
Form 8-K
April 02, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 31, 2010

Date of Report (date of earliest event reported)

SALESFORCE.COM, INC.

(Exact name of Registrant as specified in charter)

Delaware
(State or other jurisdiction

of incorporation)

001-32224
(Commission File Number)

94-3320693
(I. R. S. Employer

Identification No.)

Edgar Filing: SALESFORCE COM INC - Form 8-K

The Landmark @ One Market, Suite 300

San Francisco CA 94105

(Address of principal executive offices)

Registrant's telephone number, including area code: (415) 901-7000

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 31, 2010, salesforce.com, inc. (the Company) awarded cash bonuses to its named executive officers pursuant to the Company's Mahalo Bonus Plan. As discussed in the Company's Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on May 1, 2009, the bonus amounts were based primarily on the achievement of specific corporate and individual goals during its fiscal year 2010, from February 1, 2009 to January 31, 2010, net of mid-year bonus payouts made on September 30, 2009. The following table sets forth the bonus amounts paid on March 31, 2010 to the Company's named executive officers as approved by the Compensation Committee of the Company's Board of Directors and the Company's Chief Executive Officer:

Named Executive

Officer	Position	Bonus Amount
Marc Benioff (1)	Chairman of the Board and Chief Executive Officer	\$ 412,500
Graham Smith (2)	Executive Vice President and Chief Financial Officer	\$ 173,250
Jim Steele (3)	Chief Customer Officer	\$ 189,875
Polly Sumner (4)	Chief Adoption Officer	\$ 202,125

- (1) Mr. Benioff was paid a mid-year bonus on September 30, 2009 of \$187,500.
- (2) Mr. Smith was paid a mid-year bonus on September 30, 2009 of \$78,750.
- (3) Mr. Steele was paid a mid-year bonus on September 30, 2009 of \$91,875.
- (4) Ms. Sumner was paid a mid-year bonus on September 30, 2009 of \$91,875.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 2, 2010

salesforce.com, inc.

/s/ David Schellhase

David Schellhase, Executive Vice President and General Counsel