ACHILLION PHARMACEUTICALS INC Form 8-K March 04, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 26, 2010

Achillion Pharmaceuticals, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

001-33095 (Commission **52-2113479** (IRS Employer

of incorporation) File Number) Identification No.)

300 George Street

New Haven, CT 06511
(Address of principal executive offices) (Zip Code)
Registrant s telephone number, including area code: (203) 624-7000

N/A

(Former name or former address, if changed since last report)

Check the appropriate box if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- " Pre-commencement communications pursuant to Rule 14a-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On February 26, 2010, the Compensation Committee of the Board of Directors of the Company approved the 2009 bonus awards for executive officers.

The following table sets forth the 2009 bonus award for each such officer:

Name of Executive Officer	2009 Bonus Award
Michael D. Kishbauch	\$ 188,875
Mary Kay Fenton	\$ 70,650
Milind Deshpande	\$ 90,957
Elizabeth Olek	\$ 75,600
Gautam Shah	\$ 83,679
Joseph Truitt	\$ 78,900

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 4, 2010

ACHILLION PHARMACEUTICALS, INC.

By: /s/ MARY KAY FENTON
Mary Kay Fenton
Chief Financial Officer