Blackstone Group L.P. Form 13F-HR November 16, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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FORM	1 13F	
FORM 13F	COVER PAGE	
Report for the Calendar Year or Quarter	Ended: September 30,	2009
Check here if Amendment [_]; Amendment N	Number:	
This Amendment (Check only one.): [_] is [_] ac	a restatement. dds new holdings entri	es.
Institutional Investment Manager Filing	this Report:	
Name: The Blackstone Group L.P. Address: 345 Park Avenue New York, NY 10154		
Form 13F File Number: 28-13114		
The institutional investment manager fill it is signed hereby represent that the pto submit it, that all information contacomplete, and that it is understood that schedules, lists, and tables, are considerable.	person signing the repained herein is true, all required items,	ort is authorized correct and statements,
Person Signing this Report on Behalf of	Reporting Manager:	
Name: Robert L. Friedman Title: Authorized Person Phone: (212) 583-5000		
Signature, Place, and Date of Signing:		
	New York, NY	November 16, 2009
[Signature]	[City, State]	[Date]
Report Type (Check only one):		

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager

are reported in this report.)

- [_] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [_] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 3

Form 13F Information Table Entry Total: 33

Form 13F Information Table Value Total: \$2,038,414 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number	Form 13F File Number	Name
1	28-13113	 Blackstone Capital Partners V L.P.
2	28-12319	Blackstone Kailix Advisors L.L.C.
3	28-12332	GSO Capital Partners LP

Explanatory Notes:

- (1) The Blackstone Group L.P. is managed and operated by its general partner, Blackstone Group Management L.L.C., which is in turn wholly-owned by Blackstone's senior managing directors and controlled by Mr. Stephen A. Schwarzman, one of its founders.
- (2) Blackstone Kailix Advisors L.L.C. had no reportable positions in Section 13(f) securities as of September 30, 2009.

FORM 13F INFORMATION TABLE THE BLACKSTONE GROUP L.P. FOR QUARTER ENDED SEPTEMBER 30, 2009

Name of Issuer	Title of Class	CUSIP	Value (x\$1000)	Shrs or prn amt	SH/ PRN	/	Investment Discretion
ALLIANCE DATA SYSTEMS							
CORP	COM	018581108	\$175 , 165	2,867,800	SH		SOLE
BARCLAYS BK PLC	IPMS INDIA						
	ETN	06739F291	\$ 22 , 488	381 , 600	SH		SOLE

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BELO CORP CENTENNIAL COMMUNCTNS	COM SER A	80555105	\$ 5,433	1,004,236	SH		SOLE
CORP N CHINA PETE & CHEM CORP	CL A NEW SPON ADR H	15133V208	\$ 12,787	1,602,432	SH		SOLE
	SHS	16941R108	\$ 572	6,714	SH		SOLE
CLEAR CHANNEL OUTDOOR							
HLDGS	CL A	18451C109	\$ 5,088	726,900	SH		SOLE
COGNIZANT TECHNOLOGY							
SOLUTIO	CL A	192446102	\$ 2,169	56,100	SH		SOLE
DIGITALGLOBE INC	COM NEW	25389M877	\$ 4,474	200,000	SH		SOLE
DR REDDYS LABS LTD	ADR	256135203	\$ 1,115	57,200	SH		SOLE
EASTMAN KODAK CO	COM	277461109	\$ 12,469	2,608,500	SH		SOLE
EASTMAN KODAK CO	COM	277461109	\$ 538	112,600	SH	CALL	SOLE
FREEPORT-MCMORAN COPPER							
& GO	COM	35671D857	\$ 411	5,990	SH		SOLE
HSBC HLDGS PLC	SPON ADR NEW	404280406	\$ 561	9,775	SH		SOLE
ICICI BK LTD	ADR	45104G104	\$ 6 , 578	170,600	SH		SOLE
INFOSYS TECHNOLOGIES	Sponsored						
LTD	ADR	456788108	\$ 1,096	22,600	SH		SOLE
ISHARES INC	MSCI TAIWAN	464286731	\$ 497	40,375	SH		SOLE
LODGIAN INC	COM PAR \$.01	54021P403	\$ 2,189	1,326,909	SH		SOLE

Name of Issuer	Class	CUSIP		prn amt	PRN	Call	
NETEASE COM INC	SPONSORED						
NEIEMBE CON THE		64110W102	\$ 1.503	32,910	SH		SOLE
NEW ORIENTAL ED & TECH	11011	0111011102	4 1,000	02,310			5522
GRP I	SPON ADR	647581107	\$ 509	6,329	SH		SOLE
ORBITZ WORLDWIDE INC	COM	68557K109	\$284,412	46,021,327	SH		SOLE
POWERSHARES INDIA ETF							
TR	INDIA PORT	73935L100	\$ 110	5,200	SH		SOLE
RSC HOLDINGS INC	COM	74972L102	\$ 5,236	720 , 282	SH		SOLE
REPUBLIC SVCS INC	COM	760759100	\$573 , 268	21,575,772	SH		SOLE
SANDRIDGE ENERGY INC	COM	80007P307	\$ 14,400	1,111,111	SH		SOLE
SOUTHWEST AIRLS CO	COM	844741108	\$ 7 , 773	809 , 700	SH	PUT	SOLE
SOHU COM INC	COM	83408W103	\$ 544	7 , 905	SH		SOLE
SPDR TR	UNIT SER 1	78462F103	\$ 528	5,000	SH	PUT	SOLE
STANDARD PAC CORP	Note 6.000%						
	10/0	853763AA8	\$ 6,347	7,500,000	PRN		SOLE
STANDARD PAC CORP NEW	COM	85375C101	\$ 5,016	1,359,400	SH		SOLE
STANDARD PARKING CORP	COM	853790103	\$ 94,838	5,770,141	SH		SOLE
			(d)	(d)			
STERLITE INDS INDIA LTD TRW AUTOMOTIVE HLDGS	ADS	859737207	\$ 2,281	142,800	SH		SOLE
CORP		87264S106	\$771 , 510	46,060,285	SH		SOLE
WISDOMTREE TRUST	INDIA ERNGS FD	97717W422	\$ 16,509	785 , 000	SH		SOLE

⁽a) The Centennial Communications Corp. shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Mr. Stephen A. Schwarzman.

- (b) The Orbitz Worldwide, Inc. shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Blackstone LR Associates (Cayman) V Ltd., of which Mr. Stephen A. Schwarzman is a controlling person.
- (c) The Republic Services, Inc. shares reported herein are not under the investment discretion of The Blackstone Group L.P. but are under the investment discretion of Mr. Stephen A. Schwarzman.
- (d) As described in a Statement on Schedule 13D filed with the Securities and Exchange Commission on May 26, 2009 (the "Standard Parking Schedule 13D"), the Standard Parking Corporation shares reported herein were obtained by the Lenders (as defined in the Standard Parking Schedule 13D) in satisfaction of certain loan obligations, and the Lenders are required to dispose of such shares and any cash proceeds received upon disposition of such shares as set forth in the Standard Parking Schedule 13D.