

DB AGRICULTURE MASTER FUND
Form 8-K
April 11, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report: April 10, 2008

POWERSHARES DB MULTI-SECTOR COMMODITY TRUST

(Registrant)

**POWERSHARES DB ENERGY FUND; POWERSHARES DB OIL FUND; POWERSHARES DB
PRECIOUS METALS FUND; POWERSHARES DB GOLD FUND; POWERSHARES DB SILVER FUND;
POWERSHARES DB BASE METALS FUND; POWERSHARES DB AGRICULTURE FUND
DB MULTI-SECTOR COMMODITY MASTER TRUST
DB ENERGY MASTER FUND; DB OIL MASTER FUND; DB PRECIOUS METALS MASTER FUND; DB
GOLD MASTER FUND; DB SILVER MASTER FUND; DB BASE METALS MASTER FUND; DB
AGRICULTURE MASTER FUND**

(Rule 140 Co-Registrants)

(Exact Name of each Registrant as Specified in its Charter)

PowerShares DB Multi-Sector Commodity Trust Delaware
DB Multi-Sector Commodity Master Trust Delaware

87-0778053

(State or Other Jurisdiction of Incorporation or Organization)

87-0778057
(IRS Employer ID Number(s))

c/o DB Commodity Services LLC
60 Wall Street
New York, New York
(Address of Principal Executive Offices)

10005
(Zip Code)

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001-33229; 001-33240; 001-33242; 001-33244; 001-33231; 001-33234; 001-33236; 001-33238;
001-33232; 001-33239; 001-33241; 001-33243; 001-33230; 001-33233; 001-33235; and 001-33237

(Commission File Number(s))

(212) 250-5883

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrants under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Officers.

Effective as of April 10, 2008, Kevin Rich resigned as Principal Financial Officer of DB Commodity Services LLC, the managing owner (the Managing Owner) of each of PowerShares DB Multi-Sector Commodity Trust, PowerShares DB Energy Fund, PowerShares DB Oil Fund, PowerShares DB Precious Metals Fund, PowerShares DB Gold Fund, PowerShares DB Silver Fund, PowerShares DB Base Metals Fund, PowerShares DB Agriculture Fund, DB Multi-Sector Commodity Master Trust, DB Energy Master Fund, DB Oil Master Fund, DB Precious Metals Master Fund, DB Gold Master Fund, DB Silver Master Fund, DB Base Metals Master Fund and DB Agriculture Master Fund. Mr. Rich will remain as a member of the Board of Managers, Director and Chief Executive Officer of the Managing Owner.

Effective as of April 10, 2008, Michael Gilligan has been appointed as Principal Financial Officer of the Managing Owner to fill the vacancy created by the resignation of Kevin Rich from said office.

A biography for Mr. Gilligan is set forth below:

Michael Gilligan joined Deutsche Bank AG in March 2008 and is a Director in the Finance Group. Mr. Gilligan serves as the Principal Financial Officer of the Managing Owner. Mr. Gilligan will serve as a principal of the Managing Owner, pending approval by and registration with the National Futures Association. Prior to joining Deutsche Bank, Mr. Gilligan worked for Credit Suisse from September 1998 to March 2008 and held a number of positions in finance; immediately prior to joining Deutsche Bank, Mr. Gilligan was the Chief Operating Officer of the Americas Credit Trading Group. Mr. Gilligan began his career at KPMG; he also worked at CIBC, Cantor Fitzgerald and Goldman Sachs. Mr. Gilligan is a Chartered Accountant and received his Bachelors of Science in Management from Trinity College in 1989 and his Post Graduate Diploma in Professional Accounting from University College Dublin in 1990.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PowerShares DB Multi-Sector Commodity Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Energy Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Oil Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Precious Metals Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Gold Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Silver Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Base Metals Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**PowerShares DB Agriculture Fund, a series of
PowerShares DB Multi-Sector Commodity Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

DB Multi-Sector Commodity Master Trust

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Energy Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Oil Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Precious Metals Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Gold Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Silver Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Base Metals Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

**DB Agriculture Master Fund, a series of
DB Multi-Sector Commodity Master Trust**

By: DB Commodity Services LLC,
its Managing Owner

By: /s/ Kevin Rich
Name: Kevin Rich
Title: Director and Chief Executive Officer

By: /s/ Gregory S. Collett
Name: Gregory S. Collett
Title: Chief Operating Officer

Date: April 11, 2008