

KIMBERLY CLARK CORP  
Form FWP  
July 26, 2007

Filed Pursuant to Rule 433

Registration No. 333-144828

**Kimberly-Clark Corporation**

**\$450,000,000 Floating Rate Notes due July 30, 2010**

**\$950,000,000 6.125% Notes due August 1, 2017**

**\$700,000,000 6.625% Notes due August 1, 2037**

**PRICING TERM SHEET**

**Dated July 25, 2007**

**Floating Rate Notes due July 30, 2010**

<b>Issuer:</b>	Kimberly-Clark Corporation
<b>Security Type:</b>	Senior Notes
<b>Offering Format:</b>	SEC Registered
<b>Principal Amount:</b>	\$450,000,000
<b>Maturity Date:</b>	July 30, 2010
<b>Reference Benchmark: Spread to Reference</b>	3-month LIBOR (Reuters LIBOR01)
<b>Benchmark:</b>	10 bps
<b>Interest Payment Dates:</b>	Quarterly on the last day of January, April, July and October, commencing October 31, 2007
<b>Price to Public:</b>	100% of the principal amount
<b>Redemption:</b>	The notes will not be redeemable prior to maturity.
<b>Change of Control:</b>	Kimberly-Clark Corporation will be required to make an offer to repurchase the notes at a price of 101% of the principal amount plus accrued and unpaid interest upon a Change of Control

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Repurchase Event.

**Expected Settlement Date:** July 30, 2007

**CUSIP:** 494368 BA0

**Anticipated Ratings:** A2 (Stable) by Moody's Investors Service, Inc.  
A+ (Negative Outlook) by Standard & Poor's Ratings  
Services  
A (Stable) by Fitch Ratings Ltd.

**Joint Book-Running Managers:** Citigroup Global Markets Inc.  
Lehman Brothers Inc.  
J.P. Morgan Securities Inc.

**Co-Managers:** Goldman, Sachs & Co.  
Morgan Stanley & Co. Incorporated  
Barclays Capital Inc.  
HSBC Securities (USA) Inc.  
Merrill Lynch, Pierce, Fenner & Smith Incorporated  
UBS Securities LLC

**6.125% Notes due August 1, 2017**

<b>Issuer:</b>	Kimberly-Clark Corporation
<b>Security Type:</b>	Senior Notes
<b>Offering Format:</b>	SEC Registered
<b>Principal Amount:</b>	\$950,000,000
<b>Maturity Date:</b>	August 1, 2017
<b>Coupon:</b>	6.125%
<b>Interest Payment Dates:</b>	Semi-annually on the first day of February and August, commencing February 1, 2008
<b>Price to Public:</b>	99.697% of the principal amount
<b>Benchmark Treasury:</b>	4.500% due May 15, 2017
<b>Benchmark Treasury Yield:</b>	4.896%
<b>Spread to Benchmark Treasury:</b>	127 bps
<b>Yield to Maturity:</b>	6.166%
<b>Optional Redemption:</b>	The notes will be redeemable, at the option of Kimberly-Clark Corporation, at any time, in whole or in part, at a redemption price equal to the greater of (i) 100% of the principal amount of the notes to be redeemed and (ii) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted, on a semi-annual basis, at the applicable treasury rate plus 25 basis points, plus, in each case, accrued interest to the date of redemption.
<b>Change of Control:</b>	Kimberly-Clark Corporation will be required to make an offer to repurchase the notes at a price of 101% of the principal amount plus accrued and unpaid interest upon a Change of Control Repurchase Event.
<b>Expected Settlement Date:</b>	July 30, 2007

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**CUSIP:** 494368 BB8

**Anticipated Ratings:** A2 (Stable) by Moody's Investors Service, Inc. A+ (Negative Outlook) by Standard & Poor's Ratings Services

A (Stable) by Fitch Ratings Ltd.

**Joint Book-Running Managers:** Citigroup Global Markets Inc.

Lehman Brothers Inc.

J.P. Morgan Securities Inc.

**Co-Managers:** Goldman, Sachs & Co.

Morgan Stanley & Co. Incorporated

Barclays Capital Inc.

HSBC Securities (USA) Inc.

Merrill Lynch, Pierce, Fenner & Smith Incorporated

UBS Securities LLC

**6.625% Notes due August 1, 2037**

<b>Issuer:</b>	Kimberly-Clark Corporation
<b>Security Type:</b>	Senior Notes
<b>Offering Format:</b>	SEC Registered
<b>Principal Amount:</b>	\$700,000,000
<b>Maturity Date:</b>	August 1, 2037
<b>Coupon:</b>	6.625%
<b>Interest Payment Dates:</b>	Semi-annually on the first day of February and August, commencing February 1, 2008
<b>Price to Public:</b>	98.946% of the principal amount
<b>Benchmark Treasury:</b>	4.500% due February 15, 2036
<b>Benchmark Treasury Yield:</b>	5.037%
<b>Spread to Benchmark Treasury:</b>	167 bps
<b>Yield to Maturity:</b>	6.707%
<b>Optional Redemption:</b>	The notes will be redeemable, at the option of Kimberly-Clark Corporation, at any time, in whole or in part, at a redemption price equal to the greater of (i) 100% of the principal amount of the notes to be redeemed and (ii) the sum of the present values of the remaining scheduled payments of principal and interest thereon discounted, on a semi-annual basis, at the applicable treasury rate plus 30 basis points, plus, in each case, accrued interest to the date of redemption.
<b>Change of Control:</b>	Kimberly-Clark Corporation will be required to make an offer to repurchase the notes at a price of 101% of the principal amount plus accrued and unpaid interest upon a Change of Control Repurchase Event.
<b>Expected Settlement Date:</b>	July 30, 2007

**CUSIP:** 494368 BC6

**Anticipated Ratings:** A2 (Stable) by Moody's Investors Service, Inc.  
A+ (Negative Outlook) by Standard & Poor's Ratings Services  
A (Stable) by Fitch Ratings Ltd.

**Joint Book-Running Managers:** Citigroup Global Markets Inc.  
Lehman Brothers Inc.  
J.P. Morgan Securities Inc.

**Co-Managers:** Goldman, Sachs & Co.  
Morgan Stanley & Co. Incorporated  
Barclays Capital Inc.  
HSBC Securities (USA) Inc.  
Merrill Lynch, Pierce, Fenner & Smith Incorporated  
UBS Securities LLC

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (No. 333-144828) (including a prospectus and a preliminary prospectus supplement) with the U.S. Securities and Exchange Commission (the SEC) for the offering to which this communication relates. Before you invest, you should read each of these documents and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering.**

**You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407, Lehman Brothers Inc. toll-free at 1-888-603-5847 or J.P. Morgan Securities Inc. collect at 1-212-834-4533.**