SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 26, 2006

Saul Centers, Inc.

(Exact name of registrant as specified in its charter)

Maryland (State or Other Jurisdiction

1-12254 (Commission File Number) **52-1833074** (IRS Employer

of Incorporation)

Identification Number)

7501 Wisconsin Avenue, Bethesda, Maryland (Address of Principal Executive Offices)

20814 (Zip Code)

(301) 986-6200

(Registrant s telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

1

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On April 26, 2006, Saul Centers, Inc. issued a press release to report its financial results for the quarter ended March 31, 2006. The release is furnished as Exhibit 99.1 hereto.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

99.1 Press Release, dated April 26, 2006, of Saul Centers, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAUL CENTERS, INC.

By: /s/ Scott V. Schneider Scott V. Schneider Senior Vice President and

Chief Financial Officer

Dated: April 28, 2006

EXHIBIT INDEX

Exhibit No.

DescriptionPress Release, dated April 26, 2006, of Saul Centers, Inc. 99.1