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NORTH AMERICAN PALLADIUM LTD Form 6-K

May 20, 2004

Form 6-K

SECURITIES AND EXCHANGE COMMISSION

Report of Foreign Issuer Pursuant to Rule 13a-16 or 15d-16 of The Securities Exchange Act of 1934

For the month of May, 2004

Commission File Number: 0-20235

NORTH AMERICAN PALLADIUM LTD.

(Name of Registrant)

130 Adelaide Street West Suite 2116 Toronto, Ontario Canada M5H 3P5

(Address of Principal Executive Offices)

Indicate by checkmark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F / /

Form 40-F /X/

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): ___

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): ___

Indicate by checkmark whether the registrant, by furnishing the information contained in this Form is also thereby furnishing the information to the SEC pursuant to Rule 12q3-2(b) under the Securities Exchange Act of 1934:

Yes / / Assigned File No. ___

If "Yes" is marked, indicate the file number assigned to the Registrant in connection with Rule 12g3-2(b).

This report on Form 6-K, dated May 20, 2004, is specifically incorporated by reference into North American Palladium's registration statement on Form S-8 (File No. 333-13766), filed with the Securities and Exchange Commission (the "SEC") in July 2001 and registration statement on F-10 (File No. 333-114261), which was originally filed with the SEC on April 7, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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		NORTH A	NORTH AMERICAN PALLADIUM LTD.	
Date:	May 20, 2004	By:	/s/ Mary Batoff	
			Mary Batoff	_
		Title:	Secretary	
		EXHIBIT INDEX		
Exhibit	Descri	ption of Exhibit		

first quarter 2004

March 31, 2004

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Management's discussion and analysis of financial results

Unaudited financial statements for the period ended