POWER ONE INC Form 4 July 10, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

January 31, Expires:

Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

2005

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* STEPHENS WARREN A

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

POWER ONE INC [PWER] 3. Date of Earliest Transaction

(Month/Day/Year)

07/06/2006

\_X\_\_ 10% Owner Director Officer (give title \_ Other (specify below)

(Check all applicable)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

111 CENTER STREET

LITTLE ROCK, AR 72201

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, if TransactionAcqui Code Dispo			))	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/06/2006		G	1,320 (1)	D	\$0	696,057 (2)	I	By Voting Trust
Common Stock							276,510	I	By LLC
Common Stock							95,561	I	By Warren A. Stephens Trust
Common Stock							57,071	I	By Harriet C. Stephens Trust
Common							35,475	I	By Warren

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Stock			Miles Amerine Stephens Trust
Common Stock	35,475	I	By John Calhoun Stehpens Trust
Common Stock	35,475	I	By Laura Whitaker Stephens Trust
Common Stock	2,168	I	By Children's Trust
Common Stock	145,816	I	By IRA
Common Stock	123,267	I	By Stephens Investment Partners 2001 LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tiorNumber	Expiration D	ate	Amount of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	) Derivativ	e		Securities	(Instr. 5)
	Derivative				Securities	S		(Instr. 3 and 4)	
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
								Amount	
						Date	Expiration e Date	or Title Number	
						Exercisable			
								of	
				Code V	(A) (D)			Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

STEPHENS WARREN A

111 CENTER STREET

LITTLE ROCK, AR 72201

### **Signatures**

Todd Ferguson, attorney in fact for reporting person

07/10/2006

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents gift of shares beneficially owned by Warren A. Stephens Trust.
  - Includes 15,000 shares beneficially owned by Jackson T. Stephens Trust One, 106,752 shares beneficially owned by Warren A. Stephens Trust, and 90,000 shares beneficially owned by each of Warren Miles Amerine Stephens Trust, Laura Whitaker Stephens Trust and John
- (2) Calhoun Stephens Trust. Reporting person is a trustee for each of these trusts. Also includes 200,001 shares beneficially owned by Warren and Harriet Stephens Children's Trust for benefit of reporting person's children, 50,000 shares beneficially owned by Harriet Calhoun Stephens Trust and 54,304 shares beneficially owned by Warren A. Stephens IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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