

GREEN SHIRLEY E  
Form 4  
August 28, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GREEN SHIRLEY E

2. Issuer Name and Ticker or Trading Symbol  
NEXSTAR BROADCASTING GROUP INC [NXST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/27/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Vice President, Controller

C/O NEXSTAR BROADCASTING GROUP, INC., 5215 N. O'CONNOR BLVD., SUITE 1400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

IRVING, TX 75039

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |
| Class A Common Stock            | 08/27/2012                           |  | M                              | A   | \$ 11,500   | 29,997   | D                                 |
| Class A Common Stock            | 08/27/2012                           |  | S                              | D   | \$ 11,500   | 18,497   | D                                 |
| Class A Common Stock            | 08/27/2012                           |  | M                              | A   | \$ 10,000   | 28,497   | D                                 |

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|                            |            |   |        |   |            |        |   |
|----------------------------|------------|---|--------|---|------------|--------|---|
| Class A<br>Common<br>Stock | 08/27/2012 | S | 10,000 | D | \$<br>8.56 | 18,497 | D |
| Class A<br>Common<br>Stock | 08/27/2012 | M | 6,000  | A | \$ 4.9     | 24,497 | D |
| Class A<br>Common<br>Stock | 08/27/2012 | S | 6,000  | D | \$<br>8.56 | 18,497 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Exercise of Stock Options                  | \$ 4.56  | 08/27/2012                           |  | M                              | 11,500  | <u>(1)</u> 11/28/2013                                    | Class A Common Stock  | 11,500                        |
| Exercise of Stock Options                  | \$ 4.56  | 08/27/2012                           |  | M                              | 10,000  | <u>(2)</u> 12/15/2014                                    | Class A Common Stock  | 10,000                        |
| Exercise of Stock Options                  | \$ 4.9   | 08/27/2012                           |  | M                              | 6,000   | <u>(3)</u> 12/19/2016                                    | Class A Common Stock  | 6,000                         |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GREEN SHIRLEY E  
C/O NEXSTAR BROADCASTING GROUP, INC.

Vice President, Controller

5215 N. O'CONNOR BLVD., SUITE 1400  
IRVING, TX 75039

## Signatures

/s/ Shirley E.

08/28/2012

Green

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,500 options became exercisable on November 28, 2005 and 3,000 options became exercisable as of each of the vesting dates November 28, 2006, 2007 and 2008.
- (2) 2,000 options became exercisable as of each of the vesting dates December 15, 2005 through 2009.
- (3) 2,000 options became exercisable as of each of the vesting dates December 19, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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