TAYLOR ROBERT S

Form 4

March 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TAYLOR ROBERT S Issuer Symbol SUPERIOR ENERGY SERVICES INC [SPN] (Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner _X__ Officer (give title

(Check all applicable)

below) Chief Financial Officer

Other (specify

601 POYDRAS STREET, SUITE 2400

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

03/09/2011

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW ORLEANS, LA 70130

			Telson							
(City)	(State)	(Zip) Tak	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	nsaction Date 2A. Deemed		3. 4. Securities Acquired (A) Transactior Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/09/2011		M	13,800	A	\$ 10.66	78,803	D		
Common Stock	03/09/2011		M	55,000	A	\$ 9.46	133,803	D		
Common Stock	03/09/2011		S	54,133	D	\$ 38.2003	79,670	D		
Common Stock	03/09/2011		S	14,667	D	\$ 38.8692 (2)	65,003	D		

Edgar Filing: TAYLOR ROBERT S - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securit Acquir	tive ries red (A) posed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Options (right to buy)	\$ 10.66	03/09/2011		M	1	13,800	12/31/2004(3)	08/10/2014	Common Stock	13,800
Options (right to buy)	\$ 9.46	03/09/2011		M	5	55,000	06/06/2003(3)	06/06/2012	Common Stock	55,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAYLOR ROBERT S 601 POYDRAS STREET SUITE 2400 NEW ORLEANS, LA 70130

Chief Financial Officer

Signatures

/s/ William B. Masters on behalf of Robert S. Taylor

03/11/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of (1) \$38.00-\$38.7750. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission,

the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

(2)

Reporting Owners 2

Edgar Filing: TAYLOR ROBERT S - Form 4

The price reported represents the weighted average price of the shares sold. Shares were sold at varying prices in the range of \$38.78-\$39.09. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities and Exchange Commission, the issuer or a security holder of the issuer, to provide full information regarding the number of shares sold at each separate price.

(3) The stock options are exercisable in 1/3 annual increments beginning the date indicated and ending on the second anniversary thereof. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.