**EDIETS COM INC** 

Form 4 October 23, 2009

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

**OMB APPROVAL** 

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Prides Capital Partners, LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

EDIETS COM INC [DIET] 3. Date of Earliest Transaction

(Check all applicable)

200 HIGH STREET, SUITE 700

(Street)

(First)

(Month/Day/Year)

09/10/2009

Filed(Month/Day/Year)

Officer (give title below)

10% Owner Other (specify

4. If Amendment, Date Original

Code V

6. Individual or Joint/Group Filing(Check

Director

Applicable Line) Form filed by One Reporting Person

\_X\_ Form filed by More than One Reporting Person

BOSTON, MA 02110

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Amount

5. Amount of Securities Beneficially Owned Following

7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(A) or (D) Price Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4)

**COMMON** 

value

STOCK, \$0.001 par

09/10/2009

A 200,000 Α \$ 1 12,630,607 See Footnote

(1)

SEC 1474

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					and 5)	D	F ' .'		Amount
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or Number of Shares
Warrants	\$ 1.2	09/10/2009		A	90,000	09/10/2009	07/15/2019	Common Stock	90,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Troporting O William ( Trum o So	Director	10% Owner	Officer	Other		
Prides Capital Partners, LLC 200 HIGH STREET SUITE 700 BOSTON, MA 02110	X	X				
Richardson Kevin A II 200 HIGH STREET SUITE 700 BOSTON, MA 02110	X	X				
Cootey Stephen Lawrence 200 HIGH STREET SUITE 700 BOSTON, MA 02110	X	X				
Signatures						
Prides Capital	10/23/2009					

Person

Prides Capital Partners, LLC	10/23/2009		
**Signature of Reporting Person	Date		
Kevin A. Richardson, II	10/23/2009		
**Signature of Reporting Person	Date		
Stephen L. Cootey	10/23/2009		
**Signature of Reporting	Date		

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of Common Stock reported herein as indirectly beneficially owned by Prides Capital Partners, L.L.C. are owned directly by Prides Capital Fund I, L.P. (12,604,880 shares of common stock and 25,727 shares of restricted stock). Because Prides Capital Partners, L.L.C. is the general partner of Prides Capital Fund I, L.P., Prides Capital Partners, L.L.C. may be deemed to be the beneficial owner of

(1) shares owned by such entity. Because Kevin A. Richardson, II, is the controlling shareholders of Prides Capital Partners, L.L.C., he may be deemed to be the beneficial owner of shares deemed to be beneficially owned by such entity. Each of Prides Capital Partners, L.L.C., Prides Capital Fund I, L.P, and Kevin A. Richardson, II disclaim beneficial ownership of these shares, except to the extent of any pecuniary interest therein.

### **Remarks:**

Kevin A. Richardson II and Stephen L. Cootey have been deputized by Prides Capital Partners, L.L.C. to serve on the Issuer's Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.