### Edgar Filing: ENVIRONMENTAL POWER CORP - Form 4

ENVIRONI Form 4 June 17, 200	MENTAL POWE	R CORP						
FORM	ΠД					OMB A	PPROVAL	
- UNITED STATES				S AND EXCHANG on, D.C. 20549	E COMMISSION	OMB Number:	3235-0287	
Check th if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst	nger to 16. or Dins ttinue. Section 17(	suant to Sea a) of the Pu	CHANGES I SECU ction 16(a) of iblic Utility H f the Investme	Expires: January 31, 2005 Estimated average burden hours per response 0.5				
1(b).								
(Print or Type	Responses)							
1. Name and Address of Reporting Person <u>*</u> Kessner Steven			symbol	and Ticker or Trading ENTAL POWER )]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 16 PADDINGTON ROAD			Date of Earlies Month/Day/Year	t Transaction	X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			. If Amendment, Filed(Month/Day/Y	-	<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ol>			
SCARSDA	LE, NY 10583				Form filed by M Person			
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities	Acquired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Date, if TransactionAcquired (A) or Code Disposed of (D)		SecuritiesFBeneficially(IOwned(IFollowing(IReportedTransaction(s)(Instr. 3 and 4)	form: Direct D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	for each class	s of securities be	neficially owned directly	or indirectly			
Kenninger. Ke				Persons who re information con required to res	espond to the collec ntained in this form a pond unless the forr ently valid OMB con	are not n	SEC 1474 (9-02)	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amoun
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A) (	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Stock Appreciation Right (1)	\$ 5.04	06/11/2008		A		15,000		06/11/2008	06/10/2018	Common Stock	15,0

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
Kessner Steven 16 PADDINGTON ROAD SCARSDALE, NY 10583	Х							
Signatures								
/s/ Scott E. Pueschel, Attorney- Kessner	in-Fact fo	or Steven		06/17/2008				

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation right is fully vested, and may be settled in cash, shares of the Company's common stock or a combination thereof, at the Company's discretion.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.