American Water Works Company, Inc.

Form 4 April 29, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

Check this box if no longer subject to Section 16. Form 4 or

2005 Estimated average burden hours per response... 0.5

Expires:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Kalinovich James M.			2. Issuer Name and Ticker or Trading Symbol American Water Works Company, Inc. [AWK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 1025 LAUREI	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2008	Director 10% OwnerX Officer (give title Other (specify below) Vice President & Treasurer
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
VOORHEES,				Form filed by More than One Reporting Person

(City)	(State) (2	Zip) Table	I - Non-Do	erivative S	Securi	ities Acq	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	Execution Date, if	3. Transactio				5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(D) (Instr. 3,		5)	Beneficially Owned Following Reported	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	04/28/2008		P	2,400 (1)	A	\$ 21.5	2,400	D	
Common Stock	04/28/2008		A	676 (2)	A	\$0	3,076	D	
Common	04/28/2008		A	765 <u>(3)</u>	A	\$ 0	3,841	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 21.5	04/28/2008		A	5,329	01/01/2010	12/31/2013	Common Stock	5,329
Employee Stock Option (right to buy)	\$ 21.5	04/28/2008		A	5,816	01/01/2011	12/31/2014	Common Stock	5,816

Reporting Owners

Reporting Owner Name / Address	Relationships						
,	Director	10% Owner	Officer	Other			
Kalinovich James M.			Vice				
1025 LAUREL OAK ROAD			President &				
VOORHEES, NJ 08043			Treasurer				

Signatures

/S/ Karen K. Pettiford-Wilson as Attorney-in-Fact pursuant to Power of Attorney previously filed

04/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares purchased pursuant to American Water Works Company, Inc.'s Reserved Share Program upon the closing of its initial public offering.

(2)

Reporting Owners 2

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Represents restricted stock units awarded in connection with the initial public offering of American Water Works Company, Inc. The restricted stock units will vest on January 1, 2010.

(3) Represents restricted stock unit award. The restricted stock units will vest on January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.