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Community Ba Form 4	•									
FORM	ORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549Check this box if no longer subject to 							OMB APPROVAL OMB 3235-0287 Number: January 31, Expires: 2005 Estimated average burden hours per response 0.5		
if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instruction										
(Print or Type Res	ponses)									
COTT LAWDENCE K							5. Relationship of Reporting Person(s) to Issuer			
	5	Community Bancorp [CBON]				(Check all applicable)				
			ate of Earliest Transaction nth/Day/Year) 10/2007				X Director 10% Owner X Officer (give title Other (specify below) below) EVP/COO			
	(Street) 4. If Amenda Filed(Month/			Original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
LAS VEGAS,	NV 89101						Form filed by M Person			
(City)	(State) (Zi	^{p)} Table I	- Non-Deri	ivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) of l of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
COMMON STOCK	10/10/2007	10/10/2007	М	3,400	А	\$ 15	38,550	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
STOCK OPTIONS	\$ 15	10/10/2007	10/10/2007	М	3,400	09/27/2005	09/27/2014	COMMON STOCK	3,400

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Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting officer rand (reactors	Director	10% Owner	Officer EVP/COO	Other			
SCOTT LAWRENCE K 400 S. 4TH STREET, SUITE 215 LAS VEGAS, NV 89101	Х		EVP/COO				
Signatures							
/s/ LAWRENCE K SCOTT	0/10/2007						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.