Community Bancorp Form 4 August 27, 2007

#### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

burden hours per

Estimated average response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad HARTMAN	Symbol	2. Issuer Name and Ticker or Trading Symbol Community Bancorp [CBON]				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First) (Mi	ddle) 3. Date of H	Earliest Tran	nsaction			(Check	х ан аррисаон	·)
400S. 4TH S		(Month/Day/Year) 08/23/2007			_	Director _X_ Officer (give		Owner er (specify	
	,	- 00/25/200	, , , , , , , , , , , , , , , , , , ,			ł	pelow)	below) EVP/CFO	
	4. If Amend	4. If Amendment, Date Original			6	6. Individual or Joint/Group Filing(Check			
		Filed(Month	/Day/Year)				Applicable Line) _X_ Form filed by O		
LAS VEGAS	S, NV 89101					Ī	Form filed by M Person	ore than One Re	porting
(City)	(State) (Z	Table Table	I - Non-De	rivative So	ecuriti	ies Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	equired	5. Amount of	6.	7. Nature o
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	spose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(A)		Reported	(I)	
					or		Transaction(s)	(Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
COMMON	00/22/2007		<b>A</b>	7,318	A	\$	7.210	Ъ	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

08/23/2007

**STOCK** 

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

7,318

25.35

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

#### Edgar Filing: Community Bancorp - Form 4

1. Titl Deriv Secur (Instr.	ative ity	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tiorNumber of ) Derivativ Securities Acquired (A) or Disposed of (D)	Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired A) or		Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					Code \	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

HARTMAN PATRICK 400S. 4TH STREET SUITE 215 LAS VEGAS, NV 89101

EVP/CFO

## **Signatures**

/s/ PATRICK HARTMAN 08/27/2007

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock grant from company's 2005 equity based compensation plan, which becomes 100% vested after 3 years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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