Community Bancorp Form 4 August 27, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

Number: 3235-0287

January 31,

Expires: 2005
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0.5

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Check this box if no longer subject to Section 16. Form 4 or

Section 16.

Form 4 or
Form 5

obligations

Section 17(a) of the Public Utility Holding Comparisons

Section 17(a) of the Public Utility Holding Comparisons

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * ROBINSON CATHY A			2. Issuer Name and Ticker or Trading Symbol Community Bancorp [CBON]	5. Relationship of Reporting Person(s) to Issuer			
			* * * * * * * * * * * * * * * * * * * *	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	Director 10% Owner			
400 S. 4TH ST	ΓREET, SU	JITE 215	08/23/2007	X Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
LAS VEGAS,	NV 89101	l	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zin)					

(City)	(State) (Z	Table	I - Non-De	rivative Secu	rities Acqu	ired, Disposed of	or Beneficial	ly Owned
1.Title of	2. Transaction Date		3.	4. Securities	*	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		or(A) or Dispo	` ′	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 a)	nd 5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)			Owned	Direct (D)	Ownership
						Following	or Indirect	(Instr. 4)
				( )		Reported	(I)	
				( <i>A</i>		Transaction(s)	(Instr. 4)	
			Code V	Amount (I		(Instr. 3 and 4)		
COMMON STOCK	08/23/2007		A	4,269 A	\$ 25.35	21,873	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Community Bancorp - Form 4

	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transact Code (Instr. 8)	orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>:</b>		Amou Under Securi (Instr.	lying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROBINSON CATHY A 400 S. 4TH STREET, SUITE 215 LAS VEGAS, NV 89101

EVP/CBN

# **Signatures**

/S/ CATHY A ROBINSON 08/27/2007

\*\*Signature of Reporting Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock grant from company's 2005 equity based compensation plan, which becomes 100% vested after 3 years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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