NightHawk Radiology Holdings Inc Form 4

July 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Berger Paul E

(First) (Middle)

250 NORTHWEST BLVD, #202

(Street)

COEUR D'ALENE, ID 83814

Symbol

NightHawk Radiology Holdings Inc [NHWK]

2. Issuer Name and Ticker or Trading

(Month/Day/Year) 07/09/2007

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

__X__ Director _X__ 10% Owner __Other (specify X_ Officer (give title below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/09/2007		S(1)	5,525	D	\$ 18.65	2,987,884 (2)	D	
Common Stock	07/09/2007		S <u>(1)</u>	900	D	\$ 18.59	2,986,984	D	
Common Stock	07/09/2007		S <u>(1)</u>	5,100	D	\$ 18.58	2,981,884	D	
Common Stock	07/09/2007		S(1)	300	D	\$ 18.57	2,981,584	D	
Common Stock	07/09/2007		S <u>(1)</u>	9,426	D	\$ 18.55	2,972,158	D	

Edgar Filing: NightHawk Radiology Holdings Inc - Form 4

Common Stock	07/09/2007	S <u>(1)</u>	3,000	D	\$ 18.52	2,969,158	D
Common Stock	07/09/2007	S <u>(1)</u>	9,000	D	\$ 18.5	2,960,158	D
Common Stock	07/09/2007	S <u>(1)</u>	300	D	\$ 18.48	2,959,858	D
Common Stock	07/09/2007	S <u>(1)</u>	5,700	D	\$ 18.47	2,954,158	D
Common Stock	07/09/2007	S <u>(1)</u>	6,000	D	\$ 18.46	2,948,158	D
Common Stock	07/09/2007	S <u>(1)</u>	6,000	D	\$ 18.45	2,942,158	D
Common Stock	07/09/2007	S <u>(1)</u>	475	D	\$ 18.43	2,941,683	D
Common Stock	07/09/2007	S(1)	8,274	D	\$ 18.38	2,933,409	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Title	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	te	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

Edgar Filing: NightHawk Radiology Holdings Inc - Form 4

Berger Paul E Chief
250 NORTHWEST BLVD, #202 X X Executive
COEUR D'ALENE, ID 83814 Officer

Signatures

Paul E. Cartee, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 24, 2006.
- (2) Share numbers in this column 5 exclude 1,000,000 shares previously owned directly by the reporting person which were contributed by the reporting person to an annuity trust on May 10, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3