CHIPOTLE MEXICAN GRILL INC

Form 4 April 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response...

5. Relationship of Reporting Person(s) to

See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

(Print or Type Responses)

1. Name and Address of Reporting Person *

Ells Steve			Symbol CHIPOT [CMG/C			KICAN (GRIL	L INC	Issuer (Check all applicable)			
(Last) 1543 WAZI	(First) EE STREET, S	(Middle) SUITE 200	3. Date of (Month/D 04/05/20	ay/Year)	Tra	ansaction			_X_ Director _X_ Officer (given below)	Owner er (specify		
DENVER,				endment, Date Original nth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-	-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transac Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class B Common Stock	04/05/2007			S <u>(1)</u>		1,000	D	\$ 59.9	868,050	D		
Class B Common Stock	04/05/2007			S <u>(1)</u>		500	D	\$ 59.85	867,550	D		
Class B Common Stock	04/05/2007			S <u>(1)</u>		500	D	\$ 59.8	867,050	D		
Class B	04/05/2007			S <u>(1)</u>		500	D	\$	866,550	D		

59.79

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Stock							
Class B Common Stock	04/05/2007	S <u>(1)</u>	500	D	\$ 59.75	866,050	D
Class B Common Stock	04/05/2007	S <u>(1)</u>	500	D	\$ 59.68	865,550	D
Class B Common Stock	04/05/2007	S <u>(1)</u>	500	D	\$ 59.6	865,050	D
Class B Common Stock	04/05/2007	S <u>(1)</u>	500	D	\$ 59.52	864,550	D
Class B Common Stock	04/05/2007	S <u>(1)</u>	1,000	D	\$ 59.5	863,550	D
Class B Common Stock	04/05/2007	S <u>(1)</u>	500	D	\$ 59.27	863,050	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctio	nNumber	Expiration D	ate	Amou	unt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative			Secur	rities	(Instr. 5)
	Derivative					Securities			(Instr	. 3 and 4)	
	Security					Acquired					
	•					(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
						, ,					
										Amount	
							Date	Expiration		or	
							Exercisable	Date		Number	
										of	
				Code	V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ells Steve

1543 WAZEE STREET, SUITE 200 X Chairman & CEO

DENVER, CO 80202

Signatures

/s/ Steve Ells 04/05/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These sales of Class B Common Stock were executed under the terms of a Sales Plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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