

Jarvis David R  
 Form 4  
 February 01, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Jarvis David R

2. Issuer Name and Ticker or Trading Symbol  
 BARNWELL INDUSTRIES INC  
 [BRN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

C/O MERCURY REAL ESTATE ADVISORS LLC, 100 FIELD POINT ROAD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

(Street)  
 GREENWICH, CT 06830

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock <u>(1)</u>         | 01/29/2007                           |  | P                              | 3,000 A \$ 20.145   | 1,384,454   | I  | See Footnote <u>(5)</u>           |
| Common Stock <u>(2)</u>         | 01/29/2007                           |  | P                              | 3,000 A \$ 20.145   | 1,384,454   | I  | See Footnote <u>(6)</u>           |
| Common Stock <u>(3)</u>         | 01/29/2007                           |  | P                              | 3,000 A \$ 20.145   | 3,000   | D  |                                   |
| Common                          | 01/29/2007                           |  | P                              | 3,000 A \$ 20.145   | 3,000   | I  | See                               |

| Stock <sup>(4)</sup>        |            |   |       |   |            |           |   |  | Footnote <sup>(4)</sup>     |
|-----------------------------|------------|---|-------|---|------------|-----------|---|--|-----------------------------|
| Common Stock <sup>(1)</sup> | 01/30/2007 | P | 1,100 | A | \$ 20.4455 | 1,385,554 | I |  | See Footnote <sup>(5)</sup> |
| Common Stock <sup>(2)</sup> | 01/30/2007 | P | 1,100 | A | \$ 20.4455 | 1,385,554 | I |  | See Footnote <sup>(6)</sup> |
| Common Stock <sup>(3)</sup> | 01/30/2007 | P | 1,100 | A | \$ 20.4455 | 4,100     | D |  |                             |
| Common Stock <sup>(4)</sup> | 01/30/2007 | P | 1,100 | A | \$ 20.4455 | 4,100     | I |  | See Footnote <sup>(4)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships                    |
|---|----------------------------------|
|   | Director 10% Owner Officer Other |
| Jarvis David R<br>C/O MERCURY REAL ESTATE ADVISORS LLC<br>100 FIELD POINT ROAD<br>GREENWICH, CT 06830 | X                                |



## Edgar Filing: Jarvis David R - Form 4

certain limited liability companies, including Mercury Cabot, that serve as the general partners of certain of the Funds. That performance-based fee generally qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.