Sabacky Bruce Form 3 June 07, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Sabacky Bruce

204 EDISON WAY

(Last)

(First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

06/06/2006

ALTAIR NANOTECHNOLOGIES INC [ALTI]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below)

Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

RENO, NVÂ 89502

(City) (State)

(Street)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Date Exercisable Expiration Security Direct (D) Date Amount or or Indirect Title Number of (I) Shares (Instr. 5)

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Options (right to buy)	03/25/2005	03/25/2015	Common shares	25,000	\$ 4.07	D	Â
Options (right to buy)	03/10/2009(1)	03/10/2016	Common	61,504	\$ 3.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Toporous O Whot I want / I want out	Director	10% Owner	Officer	Other		
Sabacky Bruce 204 EDISON WAY RENO Â NVÂ 89502	Â	Â	Chief Technology Officer	Â		

Signatures

Bruce J.
Sabacky

**Signature of Reporting Person

O6/07/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 31,504 shares vest on 3/10/06, 10,000 shares vest on 3/10/07, 10,000 shares vest on 3/10/08 and 10,000 shares vest on 3/10/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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