INERGY L P Form 4 May 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires:

Estimated average burden hours per response...

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Atterbury Andrew L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) INERGY L P [NRGY]

05/24/2006

(Check all applicable)

TWO BRUSH CREEK

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify below)

BLVD., SUITE 200

(Street)

(Middle)

4. If Amendment, Date Original

VP - Corporate Strategy

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

KANSAS CITY, MO 64112

(City)	(State) ((Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	ransaction(A) or Disposed of (D) ode (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Units	05/24/2006		P	2,000	A	\$ 25.2	2,000	D	
Common Units	05/24/2006		P	5,600	A	\$ 25.21	7,600	D	
Common Units	05/24/2006		P	900	A	\$ 25.22	8,500	D	
Common Units	05/24/2006		P	2,400	A	\$ 25.24	10,900	D	
Common Units	05/24/2006		P	9,100	A	\$ 25.25	20,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.		5.	6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Number	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	(of (Month/Day/Year)		·)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8) I	Derivative	•			
	Derivative					Securities				
	Security				1	Acquired				
					((A) or				
]	Disposed				
					(of (D)				
					((Instr. 3,				
					4	4, and 5)				
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Long										
Term Incentive	\$ 14.95						08/01/2007(1)	08/01/2012	Common Units	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VP - Corporate Strategy

Atterbury Andrew L

Plan

TWO BRUSH CREEK BLVD.

SUITE 200

KANSAS CITY, MO 64112

Signatures

/s/ Judy Riddle (attorney-in-fact) for Andrew L.
Atterbury

05/26/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options under the Long Term Incentive Plan will not vest before the conversion of any Senior Subordinated Units of the issuer and will vest no sooner than, and in the same proportion as, the conversion of Senior Subordinated Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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