

DAVITA INC
Form 4
March 22, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LARKIN C RAYMOND JR

(Last) (First) (Middle)
601 HAWAII ST.
(Street)
EL SEGUNDO, CA 90245
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DAVITA INC [DVA]

3. Date of Earliest Transaction
(Month/Day/Year)
03/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	03/20/2006		M		27,000	A	\$ 12.82	35,413	D
Common Stock	03/20/2006		S		3,000	D	\$ 59.91	32,413	D
Common Stock	03/20/2006		S		500	D	\$ 59.9	31,913	D
Common Stock	03/20/2006		S		1,000	D	\$ 59.86	30,913	D
Common Stock	03/20/2006		S		15,700	D	\$ 59.85	15,213	D
	03/20/2006		S		600	D	\$ 59.8	14,613	D

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Common Stock							
Common Stock	03/20/2006	S	2,200	D	\$ 59.72	12,413	D
Common Stock	03/20/2006	S	2,000	D	\$ 59.7	10,413	D
Common Stock	03/20/2006	S	2,000	D	\$ 59.61	8,413	D
Common Stock	03/20/2006	M	13,000	A	\$ 16.8133	21,413	D
Common Stock	03/20/2006	S	500	D	\$ 59.65	20,913	D
Common Stock	03/20/2006	S	3,500	D	\$ 59.64	17,413	D
Common Stock	03/20/2006	S	3,000	D	\$ 59.63	14,413	D
Common Stock	03/20/2006	S	1,000	D	\$ 59.6	13,413	D
Common Stock	03/20/2006	S	2,000	D	\$ 59.59	11,413	D
Common Stock	03/20/2006	S	1,500	D	\$ 59.55	9,913	D
Common Stock	03/20/2006	S	1,500	D	\$ 59.54	8,413	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A)	(D)	

Stock Options (Right to Buy)	\$ 12.82	03/20/2006	M	27,000	06/05/2002 ⁽¹⁾	06/05/2006	Common Stock	27,000
Stock Options (Right to Buy)	\$ 16.8133	03/20/2006	M	13,000	04/11/2003 ⁽²⁾	04/11/2007	Common Stock	13,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LARKIN C RAYMOND JR 601 HAWAII ST. EL SEGUNDO, CA 90245		X		

Signatures

/s/ Corinna B. Polk
Attorney-in-Fact

03/22/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-qualified stock options which vested 11,001 shares on 6/5/02, 10,999 shares on 6/5/03, and 5,000 shares on 6/5/04.
- (2) Non-qualified stock options which vested 10,999 shares on 4/11/03, 11,000 shares on 4/11/04, and 5,001 shares on 4/11/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.