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SUNPOWER CORP

Form 3

November 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Statement

(Month/Day/Year)

11/16/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SUNPOWER CORP [SPWR]

 CYPRESS SEMICONDUCTOR CORP

/DE/

(Last)

(First) (Middle) 4. Relationship of Reporting Person(s) to Issuer

Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

3901 N. FIRST ST.

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X__ 10% Owner _X_ Form filed by One Reporting

Officer Other Person (give title below) (specify below)

Form filed by More than One

Reporting Person

SAN JOSE, CAÂ 95134

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security**

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Expiration Title Date Exercisable Date

Amount or Number of

Price of Derivative Security: Derivative Security Direct (D)

1

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				Shares		or Indirect (I) (Instr. 5)	
Series One Preferred Stock	(1)	(1)	Class A Common Stock	6,060,181	\$ <u>(1)</u>	D	Â
Series One Preferred Stock	(1)	(1)	Class A Common Stock	397,349	\$ <u>(1)</u>	D	Â
Series Two Preferred Stock	(1)	(1)	Class A Common Stock	16,000,000	\$ <u>(1)</u>	D	Â
Class B Common Stock	(2)	(2)	Class A Common Stock	29,575,757	\$ <u>(2)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
CYPRESS SEMICONDUCTOR CORP /DE/ 3901 N. FIRST ST. SAN JOSE, CA 95134	Â	ÂX	Â	Â	

Signatures

/s/ Thurman J.
Rodgers

**Signature of Reporting Person

11/16/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Converts into Class B Common Stock upon completion of the effectiveness of the initial public offering on a one-for-one basis. Each share of Class B Common Stock is convertible into Class A Common Stock upon the election of the holder on a one-for-one basis.
- (2) Converts into Class A Common Stock upon the election of the holder on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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