SRI SURGICAL EXPRESS INC

Form 3 July 11, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À RUIZ WALLACE D

(Last)

9828 108TH SW TERRACE

(Street)

(First) (Middle) Statement

(Month/Day/Year)

07/01/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SRI SURGICAL EXPRESS INC [STRC]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner _X__ Officer _X_ Other (give title below) (specify below)

Chief Financial Officer / Senior Vice President

5. If Amendment, Date Original

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MIAMI, FLÂ 33176

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

(I) (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5 Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security: Direct (D) Security or Indirect

(I)

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(Instr. 5)

Option to Buy $\hat{A} = \frac{(1)}{100} = \frac{07/01/2015}{1000} = \frac{Common}{Stock} = 75,000 + 5.28$ D $\hat{A} = \frac{1}{1000} = \frac{1}{1$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RUIZ WALLACE D
9828 108TH SW TERRACE Â Â Â Chief Financial Officer President

Signatures

Scott W. Dibbs, Hill, Ward & Henderson, P.A., Attorney-in-fact 07/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five annual installments beginning on July 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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