ISGUR LEE S Form 4 February 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Form 5 Filed obligations may continue.

See Instruction

(State)

(Zin)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** ISGUR LEE S | | | 2. Issuer Name and Ticker or Trading Symbol EDIETS COM INC [DIET] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| ONE CEDAR LANE | | | (Month/Day/Year) 01/28/2005 | _X_ Director 10% Owner Officer (give title below) Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| WOODSIDE, CA 94062 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) (| Table | e I - Non-D | erivative S | ecurit | ies Acq | uired, Disposed o | of, or Beneficial | lly Owned |
|-----------------|---------------------|--------------------|-------------------------------|--------------|--------|----------------|-----------------------|-------------------|---------------------------|
| 1.Title of | 2. Transaction Date | | 3. | 4. Securit | | • | 5. Amount of | 6. Ownership | |
| Security | (Month/Day/Year) | Execution Date, if | Transaction(A) or Disposed of | | | | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | 4 1.5 | - \ | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 | and 3 |)) | Owned | Indirect (I) | Ownership |
| | | | | | | | Following Reported | (Instr. 4) | (Instr. 4) |
| | | | | | (A) | | Transaction(s) | | |
| | | | | | or | | (Instr. 3 and 4) | | |
| | | | Code V | Amount | (D) | Price | (monte and i) | | |
| Common Stock | 01/28/2005 | | M | 15,000 | A | \$ 2 | 127,817 | D | |
| Common Stock | | | | | | | 2,000 | I | By Gilbert Isgur Trust |
| Common Stock | | | | | | | 2,500 | I | By Libby T Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) Instr. 3, 4, | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8 1 3 (|
|---|---|--------------------------------------|---|---|--|---|--------------------|---|-------------------------------------|------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option - Right to buy | \$ 2 | 01/28/2005 | | M | 15,000 | <u>(1)</u> | 02/08/2005 | Common Stock | 25,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| ISGUR LEE S ONE CEDAR LANE WOODSIDE, CA 94062 | X | | | | | | |

Signatures

/s/ Lee Isgur 02/01/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable semi-annual over a two-year period in increments of 6,250 vesting on August 8th and February 8th of each year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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