KIER ISAAC Form 4

January 15, 2003

SEC Form 4

## FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.....0.5

1. Name and Address of Reporting Person\* 2. Issuer Name 4. Statement for 6. Relationship of Reporting Person(s) Kier, Isaac and Ticker or Trading (Month/Day/Year to Issuer Symbol (Check all applicable) 01/14/2003 (Last) (First) eDiets.com, Inc. X Director \_ 10% Owner (Middle) Officer (give title below) (specify below) 1775 Broadway edet.bb \_ Other Suite 604 5. If Amendment, 3. I.R.S. Identification Date of Original Description Number of Reporting (Street) (Month/Day/Year) Person, if an entity New York. NY 10024 (voluntary) 7. Individual or Joint/Group Filing (Check Applicable Line) (State) (City) (Zip) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner-ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	A/D	Price	Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock								553,678	D		
Common Stock								156,250	ı	See Footnote 1	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/ Day/	3A. Deemed Execution Date, if any	4. Transactio Code (Instr.8)	nDerivative Securities Acquired (A)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Numb Deriva Secur Benef Owne Follov			

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	Security	y Year)	(Month/ Day/ Year)			(D) (Instr. 3, 4 and 5)							Repoi Trans (Instr.
				Code	٧	А	D	DE	ED	Title	Amount or Number of Shares		
Stock Option - right to buy	\$1.625	01/14/2003		А		6,250		07/14/2003	01/14/2008	Common Stock	6,250	-0-	6,2
Stock Option - right to buy	\$1.625	01/14/2003		А		6,250		01/14/2004	01/14/2008	Common Stock	6,250	-0-	6,2
Stock Option - right to buy	\$1.625	01/14/2003		А		6,250		07/14/2004	01/14/2008	Common Stock	6,250	-0-	6,2
Stock Option - right to buy	\$1.625	01/14/2003		А		6,250		01/14/2005	01/14/2008	Common Stock	6,250	-0-	6,2

### **Explanation of Responses:**

1 - Held by Coqui Capital Partners, L.P. of which Mr. Kier is a general partner. Mr. Kier disclaims beneficial ownership except for his proportional interest therein.

Bv: Date:

<u>/s/ Ike Kier</u> <u>01/15/2003</u>

\*\* Signature of Reporting Person SEC 1474 (9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).