

Clement Philip  
Form 4  
February 21, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Clement Philip

(Last) (First) (Middle)

AON CORPORATION -  
CORPORATE LAW DEPT, 200  
EAST RANDOLPH STREET, 8TH  
FLOOR

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AON CORP [AON]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/16/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Global Chief Marketing Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	02/16/2012		A <sup>(1)</sup>	25,482	A	58,064	D	
Common Stock	02/16/2012		F <sup>(2)</sup>	8,579	D	\$ 47.56	49,485	D
Common Stock	02/17/2012		M <sup>(3)</sup>	1,237	A	50,722	D	
Common Stock	02/17/2012		F <sup>(4)</sup>	513	D	\$ 47.62	50,209	D
	02/20/2012		M <sup>(3)</sup>	872	A	51,081	D	

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Common  
Stock

Common Stock    02/20/2012    F(4)    362    D    \$ 47.62    50,719    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Am or Num of Sha
Restricted Stock Unit Award (Right to Receive)	(5)	02/16/2012		A	2,944	02/16/2013 <sup>(6)</sup>	02/16/2015	Common Stock	2,
Restricted Stock Unit Award (Right to Receive)	(5)	02/17/2012		M	1,237	02/17/2012	02/17/2012	Common Stock	1,
Restricted Stock Unit Award (Right to Receive)	(5)	02/20/2012		M	872	02/20/2012	02/20/2012	Common Stock	8

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clement Philip AON CORPORATION - CORPORATE LAW DEPT			Global Chief Marketing Officer	

200 EAST RANDOLPH STREET, 8TH FLOOR  
CHICAGO, IL 60601

## Signatures

/s/ Matthew M. Rice - Matthew M. Rice pursuant to a power of attorney from Philip  
Clement

02/21/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Represents shares of common stock issued upon the settlement of performance share units originally granted approximately three years ago under the fourth cycle of the Leadership Performance Program ("LPP4") on March 19, 2009. The number of shares issued was determined by the Organization and Compensation Committee of Aon's Board of Directors on February 16, 2012 based upon Aon's performance relative to a cumulative adjusted three year earnings per share target for the period beginning January 1, 2009 and ending December 31, 2011. In accordance with the terms of LPP4, and the achievement of specified growth targets under LPP4, settlement occurred at 124% of the original target value. The terms of LPP4 are more fully described in a Current Report on Form 8-K filed with the SEC on March 25, 2009, and in the plan document filed as Exhibit 10.5 to Aon's Quarterly Report on Form 10-Q for the quarter ended March 31, 2009 filed with the SEC on May 8, 2009.
- (1) Shares of common stock withheld by the issuer for the payment of withholding taxes in connection with the settlement of a performance share unit award.
  - (2) Shares of common stock acquired upon the vesting of a restricted stock unit award.
  - (3) Shares of common stock withheld by the issuer for the payment of withholding taxes in connection with the vesting of a restricted stock unit award.
  - (4) The restricted stock unit award converts to shares of common stock on a 1-for-1 basis.
  - (5) The restricted stock unit award will vest in accordance with the terms of the Aon Stock Incentive Plan as follows: 33 1/3% of the awards will vest on each of the first through third anniversaries of the date of grant.
  - (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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