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Form 4	INC									
February 05, 20	07									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								NT.	OMB APPROVAL	
Washington, D.C. 20549							Number:	3235-0287		
Check this bo if no longer			Expires:	January 31, 2005						
subject to STATEMENT OF CHANGES IN BE. Section 16. SECURITI					RITIES			burden hou response	average Irs per	
obligations may continue <i>See</i> Instruction 1(b).	Section 17(a) of the l	Public U	Itility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Resp	onses)									
1. Name and Address of Reporting Person <u>*</u> LU HONG LIANG			2. Issuer Name and Ticker or Trading Symbol UTSTARCOM INC [UTSI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (Chec				eck all applicable	k an appreable)		
1275 HARBOR BAY PARKWAY, SUITE 100			(Month/Day/Year) 02/01/2007			X Director 10% Owner X Officer (give title Other (specify below) President and CEO				
Fil			Filed(Month/Day/Year) Ap			Applicable Line) _X_ Form filed by	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
ALAMEDA, C	A 94502						Person		1 0	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	ransaction Date onth/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	4. Securiti onAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Report o	on a separate line	e tor each cl	ass of sec	urities bene	Perso inform requir	ns who res nation cont ed to resp ys a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	EC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, 4 5)	(D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shai
Stock Option (right to buy)	\$ 6.25	02/01/2007		А	234,000		02/28/2007	02/28/2016	Common Stock	234
Performance Stock (right to receive)	<u>(2)</u>	02/01/2007		А	117,000		(2)	(2)	Common Stock	11′

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LU HONG LIANG 1275 HARBOR BAY PARKWAY SUITE 100 ALAMEDA, CA 94502	Х		President and CEO					
Signatures								
By Thomas Savage, as Attorney-in-Fact on behalf of Hong Liang Lu 02/05/2007								

**Signature of Reporting Person

02/05/200[°] Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 28, 2006, the reporting person was granted a performance-based option to purchase up to 260,000 shares of Common Stock.
 (1) The vesting of the option is based on the reporting person's level of satisfaction of certain performance criteria for UTSI's fiscal year ending December 31, 2006. On February 1, 2007, UTSI's Compensation Committee of the Board determined that the reporting person's

performance criteria were substantially met, resulting in vesting of the option as to 234,000 shares, effective February 28, 2007.

On February 1, 2007, UTSI's Compensation Committee of the Board determined that, based on the reporting person's level of satisfaction of certain performance criteria for UTSI's fiscal year ending December 31, 2006, the reporting person will be eligible to receive 117,000

(2) Solution performance enterna for or for a mean year enaming becember 51, 2000, the reporting person with be engine to receive 11,000 shares of UTSI's Common Stock at a later date to be determined by the Compensation Committee, subject to compliance with applicable law.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.