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Form 5 March 10, 2006										
FORM :	5				OMB AP	PROVAL				
Check this box no longer subje	UNITEI	O STATES	SECURITIES AND EXCHANGE (Washington, D.C. 20549	COMMISSION	OMB Number: Expires:	3235-0362 January 31, 2005				
to Section 16. Form 4 or Forn 5 obligations may continue.	n	NUAL ST	Estimated av burden hours response	/erage						
See InstructionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,Form 3 HoldingsSection 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReportedReportedVertice										
1. Name and Address of Reporting Person <u>*</u> FISHER DONALD G			2. Issuer Name and Ticker or Trading Symbol GAP INC [GPS]	5. Relationship of I Issuer						
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 01/28/2006	_X_ Director _X_ Officer (give	title Other	Owner · (specify				
TWO FOLSOM STREET				below)	below) Founder					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi (check	nt/Group Repor	rting				

SAN FRANCISCO, CAÂ 94105

GAP INC

X Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tal	ble I - Non-De	rivative Secur	ities A	cquire	d, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities A or Disposed o (Instr. 3, 4 an Amount	of (D)	ed (A) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/16/2005	Â	G4	1,418,347	D	\$0	63,809,989	D	Â
Common Stock	12/28/2005	Â	G4	131,042	D	\$0	63,809,989	D	Â
Common Stock	12/28/2005	Â	G4	19,840	D	\$0	63,809,989	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	4,581,281	I	By trusts

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Se
	Derivative				Securities			(Instr.	. 3 and 4)		В
	Security				Acquired						0
					(A) or						E
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I
					4, and 5)						
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I S S S S S S S S S S S S S S S S S S S	Director	10% Owner	Officer	Other			
FISHER DONALD G TWO FOLSOM STREET SAN FRANCISCO, CA 94105	X	Â	Founder	Â			

Signatures

Jane Spray, 03/10/2006 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The transactions and holdings reported on this Form 5 are also reported on a Form 5 filed by l

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.