

Edgar Filing: CALKIN LYNDA J - Form 4

CALKIN LYNDA J
Form 4
September 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Calkin, Lynda J.

(Last)

(First)

(Middle)

300 Crescent Court, Suite 1300

(Street)

Dallas, Texas 75201

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Westwood Holdings Group, Inc. ("WHG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

July 2002

5. If Amendment, Date of Original (Month/Year)

July 2002

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

Senior Vice President, Westwood Management Corp.

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person

Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

6.	5.	Owner-ship	7.	2.	3.	4.
Securities	Amount of	Form:	Nature of	Transaction	Code	Securities Acquired (A)
Beneficially	Owned at End	Direct	(D) or Indirect	(Instr. 8)		Disposed of (D)
of Month	Title of Security	Indirect	Beneficial	Date		(Instr. 3, 4 and 5)
Price	(Instr. 3)	(I)	Ownership	(mm/dd/yy)	Code	Amount or
(Instr. 3)	(Instr. 4)	(Instr. 4)	(Instr. 4)		V	(D)

Common Stock				6/28/02	J(1)	V	134
Common Stock				6/28/02	J(1)	V	755

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

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10.

9.	Owner-ship	2.	11.	Conver- sion	5.	7.
Number	ship		Secur- or	ative	Number of	Title and
of	Form		ities	Nature	Derivative	of
Deriv- ative	of	2.	Exer- cise	Secur- ities	6.	Securities
Amount	Deriv- ative	Owned	Price	Direct	Acquired (A) or Disposed	Exercisable and
Underlying	Bene- ficially	of	(Instr. 3)	(Instr. 4)	of(D)	Expiration Date
Price	of	at	(Instr. 3)	Trans- action	(Instr. 3, 4 and 5)	Expirable and
and 4)	Deriv- ative	End	Year)	Code V	(A) (D)	tion
-----	1.	Month	Day/	-----	-----	-----
Amount	Secur- ity	(Instr. 4)	(Instr. 4)	(Instr. 4)	(Instr. 3, 4 and 5)	-----
Title of	Deriv- ative	Month	Day/	-----	(Instr. 3, 4 and 5)	-----
or	Secur- ity	(Instr. 4)	(Instr. 4)	(Instr. 4)	(Instr. 3, 4 and 5)	-----
Derivative	of	Month	Day/	-----	(Instr. 3, 4 and 5)	-----
Number	of	(Instr. 4)	(Instr. 4)	(Instr. 4)	(Instr. 3, 4 and 5)	-----
Security	(Instr. 3)	(Instr. 4)	(Instr. 4)	(Instr. 4)	(Instr. 3, 4 and 5)	-----
of	(Instr. 3)	(Instr. 4)	(Instr. 4)	(Instr. 4)	(Instr. 3, 4 and 5)	-----
(Instr. 3)	(Instr. 3)	(Instr. 4)	(Instr. 4)	(Instr. 4)	(Instr. 3, 4 and 5)	-----
Shares	5)	4)	4)	4)	(A) (D)	-----

Employee Stock Option		\$12.90	7/2/02	A	V	15,000	(3)	Common Stock
	15,000	15,000						

Explanation of Responses:

(1) Distribution of Westwood Holdings Group, Inc. from SWS Group, Inc.

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- (2) On June 21, 2002, the common stock of Westwood Holdings Group, Inc. was split 1,003.8-for-1, resulting in the reporting person's acquisition of 40,113 additional shares of common stock.
- (3) Options vest in four equal annual installments beginning July 2, 2003.

/s/ William R. Hardcastle, Jr.

9/9/02

**Signature of Reporting Person
as Attorney-in-fact

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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