

CHINA SKY ONE MEDICAL, INC.

Form SC 13G

February 05, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. ____)

China Sky One Medical, Inc. (Name of Issuer)

Common (Title of Class of Securities)

16941P102 (CUSIP Number)

12/31/2008 (Date of Event Which Requires Filing of
this Statement)

Check the appropriate box to designate the rule
pursuant to which this Schedule is filed:

☒ [x]

Rule 13d-1(b)

☐ []

Rule 13d-1(c)

☐ []

Rule 13d-1(d)

*The remainder of this cover page shall be filled out
for a reporting persons initial filing on this form
with respect to the subject class of securities, and
for any subsequent amendment containing information
which would alter the disclosures provided in a prior
cover page.

The information required in the remainder of this cover
page shall not be deemed to be filed for the purpose
of Section 18 of the Securities Exchange Act of 1934
(Act) or otherwise subject to the liabilities of that
section of the Act but shall be subject to all other
provisions of the Act (however see the Notes).

CUSIP No. 16941P102

1.

Names of Reporting Persons. Pope Asset Management, LLC
I.R.S. Identification Nos. of above persons 62-1871308

2.

Check the Appropriate Box if a Member of a Group

(a)

(b)

3.

SEC Use Only

4.

Citizenship or Place of Organization Tennessee

Number of Shares Beneficially Owned by Each Reporting

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Person With

5.

Sole Voting Power 1097879

6.

Shared Voting Power 1097879

7.

Sole Dispositive Power 1097879

8.

Shared Dispositive Power 1097879

9.

Aggregate Amount Beneficially Owned by Each
Reporting Person 1097879*

*The amount reported above includes an aggregate of ownership by Pope Asset Management, LLC and Pope Investments II LLC. Pope Asset Management, LLC is the investment advisor for Pope Investments II LLC. Pope Investments II LLC owns 1,079,479 shares of China Sky One Medical, Inc. Pope Asset Management, LLC owns 18,400 shares of China Sky One Medical, Inc on behalf of its individual clients. Therefore, Pope Asset Management, LLC, as investment adviser to Pope Investments II LLC, could be deemed to be beneficial owners of 1,097,879 shares of China Sky One Medical, Inc.

10.

Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11.

Percent of Class Represented by Amount in Row (9) 6.91%

12.

Type of Reporting Person (See Instructions) IA

1.

Names of Reporting Persons. Pope Investments II LLC
I.R.S. Identification Nos. of above persons 26-0281944

2.

Check the Appropriate Box if a Member of a Group

(a)

(b)

3.

SEC Use Only

4.

Citizenship or Place of Organization Delaware

Number of Shares Beneficially Owned by Each Reporting
Person With

5.

Sole Voting Power 1079479

6.

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Shared Voting Power 1079479

7.

Sole Dispositive Power 1079479

8.

Shared Dispositive Power 1079479

9.

Aggregate Amount Beneficially Owned by Each
Reporting Person 1079479

10.

Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11.

Percent of Class Represented by Amount in Row (9) 6.80%

12.

Type of Reporting Person (See Instructions) 00

1.

Names of Reporting Persons. William P. Wells
I.R.S. Identification Nos. of above persons 426961338

2.

Check the Appropriate Box if a Member of a Group

(a)

(b)

3.

SEC Use Only

4.

Citizenship or Place of Organization Tennessee

Number of Shares Beneficially Owned by Each Reporting
Person With

5.

Sole Voting Power 1097879

6.

Shared Voting Power 1097879

7.

Sole Dispositive Power 1097879

8.

Shared Dispositive Power 1097879

9.

Aggregate Amount Beneficially Owned by Each
Reporting Person 1097879*

*William P. Wells is sole manager of Pope Asset Management, LLC.
The amount reported above includes an aggregate of ownership by
Pope Asset Management, LLC and Pope Investments II LLC.

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Pope Asset Management, LLC is the investment adviser for Pope Investments II LLC. Pope Investments II LLC owns 1,079,479 shares of China Sky One Medical, Inc. and Pope Asset Management owns 18,400 shares. Therefore, William P. Wells, which solely manages Pope Asset Management, LLC, which is the adviser to Pope Investments II LLC could be deemed to be beneficial owners of 1,097,879 shares of China Sky One Medical, Inc.

10.

Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11.

Percent of Class Represented by Amount in Row (9) 6.91%

12.

Type of Reporting Person (See Instructions) IN

Item 1.

(a)

Name of Issuer China Sky One Medical, Inc.

(b)

Address of Issuer's Principal Executive Offices
No 38 Dingxin 3rd Street, Nangang District
Harbin, China 150001.

Item 2.

(a)

This statement is filed by and on behalf of:

(i) Pope Investments II LLC, a Delaware limited liability company ("Pope Investments II"); (ii) Pope Asset Management, LLC, a Tennessee limited liability company ("Pope Asset"); and (iii) William P. Wells ("Mr. Wells"). Pope Asset serves as an investment adviser and/or manager to various persons, including Pope Investments II. Pope Asset is the sole manager for Pope Investments II and has sole voting control and investment and disposition power and discretion with respect to all securities held by Pope Investments II. Pope Asset may be deemed to beneficially own shares owned and/or held by and for the account of and/or benefit of various persons, including Pope Investments II. Mr. Wells is the sole manager of Pope Asset. Mr. Wells may be deemed to own shares owned and/or held by and/or for the account of and/or benefit of Pope Investments II. Mr. Wells declares that neither the filing of this statement, nor anything herein shall be construed as an admission that such reporting person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, the beneficial owner of any securities covered by this statement. Each of the reporting persons may be deemed to be a member of a group with respect to the issuer or securities of the issuer for the purposes of Section 13(d) or 13(g) of the Act. Each of the reporting persons declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the issuer or otherwise

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with respect to the issuer or any securities of the issuer, or (ii) a member of any group with respect to the issuer or any securities of the issuer. Pope Investments II, Pope Asset, and Mr. Wells have entered into a Joint Filing Agreement, a copy of which is filed with this statement as Exhibit 99.1, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Act.

(b)

Address of Principal Business Office or if none,
Residence 5100 Poplar Ave Ste 805 Memphis TN 38137

(c)

Citizenship USA

(i) Pope Investments II - Delaware

(ii) Pope Asset - Tennessee

(iii) Mr. Wells - Tennessee

(d)

Title of Class of Securities Common

(e)

CUSIP Number 16941P102

Item 3.

If this statement is filed pursuant to
240.13d-1(b) or 240.13d-2(b) or (c) check
whether the person filing is a:

(a)

☐]

Broker or dealer registered under section 15
of the Act (15 U.S.C. 78).

(b)

☐]

Bank as defined in section 3(a)(6) of the
Act (15 U.S.C. 78c).

(c)

☐]

Insurance company as defined in section 3(a)
(19) of the Act (15 U.S.C. 78c).

(d)

☐]

Investment company registered under section 8
of the Investment Company Act of 1940 (15 U.S.C 80a-8).

(e)

☒]

An investment adviser in accordance with
240.13d-1(b)(1)(ii)(E);

(f)

☐]

An employee benefit plan or endowment fund in
accordance with 240.13d-1(b)(1)(ii)(F);

(g)

☐]

A parent holding company or control person in

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accordance with 240.13d-1(b)(1)(ii)(G);

(h)

[]

A savings associations as defined in Section

3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)

(i)

[]

A church plan that is excluded from the definition

of an investment company under section 3(c)(14)

of the Investment Company Act of 1940 (15 U.S.C. 80a-3)

(j)

[]

Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4.

Ownership.

For purposes of this statement the total number of shares reported as beneficially owned by the Reporting Persons is 1,097,879 of common stock.

For purposes of determining percentage of outstanding shares with respect to this statement, the reporting persons have relied upon information obtained from the issuer's 10-Q release filed on September 30, 2008 and that the number of shares of Common Stock of the issuer was approximately 15,884,939. Additionally, see Item 2 above.

(a)

Amount beneficially owned:

See Item 9 of each cover page for the respective reporting persons.

(b)

Percent of class: 6.91%

(c)

Number of shares as to which the person has:

(i)

Sole power to vote or to direct the vote 1,097,879.

See item 5 of each cover page for the respective reporting persons.

(ii)

Shared power to vote or to direct the vote 0.

See item 6 of each cover page for the respective reporting person.

(iii)

Sole power to dispose or to direct the disposition of 1,097,879.

See item 7 of each cover page for the respective reporting persons.

(iv)

Shared power to dispose or to direct the disposition of: 0.

See Item 8 of each cover page for the respective reporting persons. Pope Asset and Mr. Wells do not

directly own any shares of the issuer's Common Stock. Pope Asset

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is the sole Manager of Pope Investments II. Mr. Wells is the sole manager of Pope Asset. Pope Asset may be deemed to beneficially own shares owned and/or held by and for the account of and/or benefit of various persons, including Pope Investments II. Mr. Wells may be deemed to own shares owned and/or held by and/or for the account of and/or benefit of Pope Investments II.

Both Pope Asset and Mr. Wells declares that neither the filing of this statement nor anything herein shall be construed as an admission that such reporting person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, the beneficial owner of any securities covered by this statement.

Instruction. For computations regarding securities which represent a right to acquire an underlying security see 240.13d3(d) (1).

Item 5.

Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Instruction: Dissolution of a group requires a response to this item.

Item 6.

Ownership of More than Five Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Pope Asset serves as an investment adviser and/or manager to various persons, including Pope Investments II. Pope Asset is the sole manager for Pope Investments II and has sole voting control and investment and disposition power and discretion with respect to all securities held by Pope Investments II. Pope Asset may be deemed to beneficially own shares owned and/or held by and for the account of and/or benefit of various persons, including Pope Investments II. Mr. Wells is the sole manager of Pope Asset. Mr. Wells may be deemed to own shares owned and/or held by and/or for the account of and/or benefit of Pope Investments II.

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

If a parent holding company or Control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding

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company or control person has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Item 8.

Identification and Classification of Members of the Group

If a group has filed this schedule pursuant to 240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to 240.13d-1(c) or 240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Item 9.

Notice of Dissolution of Group

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Item 10.

Certification

(a)

The following certification shall be included if the statement is filed pursuant to 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

02/05/09 Date

William P. Wells Signature

William P. Wells/President Name/Title

Pope Asset Management, LLC /s/ William P. Wells

Pope Investments II LLC /s/ William P. Wells

Exhibit 99.1

JOINT FILING AGREEMENT

This will conform the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the Common Stock, of China Housing and Land Development, Inc., a Nevada corporation, is being filed, and all amendments thereto will be filed, on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

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This Agreement may be executed in two or more counterparts,
each of which shall be deemed an original,
but all of which together shall constitute one and the same instrument.

Dated: February 5, 2009

POPE INVESTMENTS II LLC

By:Pope Investments II LLC /s/ William P. Wells

By:Pope Asset Management, LLC, /s/William P. Wells, Manager

By:WILLIAM P. WELLS /s/William P. Wells Signature