GROWLIFE, INC. Form 8-K March 10, 2017

| | UNITED STATES | |
|---|-------------------------------------|---|
| SECURITIE | ES AND EXCHANGE COMMI | ISSION |
| | Washington, D.C. 20549 | |
| | FORM 8-K | |
| | CURRENT REPORT | |
| Pursuant to Section 13 | OR 15(d) of The Securities Exc | change Act of 1934 |
| Date of Report (Da | te of earliest event reported) M | arch 10, 2017 |
| | | |
| | | |
| | GROWLIFE, INC. | |
| (Exact nan | ne of registrant as specified in ch | arter) |
| Delaware (State or other jurisdiction of incorporation) | 0-50385 (Commission File Number) | 90-0821083 (IRS Employer Identification No. |
| (2.2.2 or other jarisoretion of meorpolation) | 5400 Carillon Point | (2.1.5 2.mprojet Identification 140. |

Kirkland, WA 98033

1

Edgar Filing: GROWLIFE, INC. - Form 8-K

(Address of principal executive offices and zip code)

| (866) 781-5559 |
|--|
| (Registrant's telephone number, including area code) |

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:

| [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
|--|
| [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |
| |

Edgar Filing: GROWLIFE, INC. - Form 8-K

Item 2.06. Material Impairments.

On March 10, 2017, the Audit Committee of GrowLife, Inc., a Delaware corporation (the "Company"), reviewed the GrowLife Hydroponics, Inc. operations and based on the capital intensive nature of the business and operating results determined that the goodwill value of \$739,000 and intangible assets of \$137,056 were impaired as of December 31, 2016. The Company recorded an impairment of goodwill and intangible assets associated with GrowLife Hydroponics, Inc. of \$876,056 during the three months December 31, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GROWLIFE, INC.

Date: March 10, 2017 By: /s/ Marco Hegyi

Marco Hegyi

Chief Executive Officer