BAXTER INTERNATIONAL INC

Form 5

February 12, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form 5 obligations may continue. See Instruction 1(b).

_ Form 3 Holdings

Reported

Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OWNERSHIP

| 1. Name and Address Young Gregory P. | of Reporting P | | 2. Issuer Name a Baxter Internat | | F | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--------------------------------------|--|---|-------------------------------------|---|--------------------------------|---|--|---|--|
| (Last) (Fi | Ć | of Reporting Person, | | | | n/Year 1 nber, 2002 | Director | | |
| (S Deerfield, IL 60015 | | | | | | of Original (h/Year) 2 | 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| | State) (Zip) | 1. | | | osed of, or Beneficially Owned | | | | |
| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 2A. Deem Execution Date, if any (Month/Day Year) | action Code (Instr. 8) | 4. Securiti (A) or Dis (Instr. 3, 4) Amount | posed | of (D) | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4) | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$1 par value | | | | | | | 49,52 | 4 D | |
| Common Stock, \$1 par value | | | | | | | 5,33 | 2 I | By Trust |
| Common Stock, \$1 par value | 05/23/2002 | | G | 500 | D | | 7,46 | 6 I | Held by Spouse in Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. Conver- | 3. | 3A. | 4. | 5. | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number | 10. | 11. Nature |
|-------------|------------|--------|--------|--------|--------|---------------------|--------------|-------------|-----------|--------|-------------|
| Derivative | sion or | Trans- | Deemed | Trans- | Number | and Expiration | Amount of | Derivative | of | Owner- | of Indirect |

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| Security | Exercise | action | Execution | action | of | | Date | | Unde | rlying | Security | Derivative | ship | Beneficial |
|------------|------------|---------|-----------|---------|-------|-------|---------------|---------|--------|----------|------------|--------------|------------|------------|
| | Price of | Date | Date, | Code | Deri | vati | (Meanth/Day/ | | Secu | rities | (Instr. 5) | Securities | Form | Ownership |
| (Instr. 3) | Derivative | | if any | | Secu | ıriti | X ear) | | (Instr | . 3 & 4) | | Beneficially | of Deriv- | (Instr. 4) |
| | Security | (Month/ | (Month/ | (Instr. | Acq | uire | d | | | | | Owned | ative | |
| | | Day/ | Day/ | 8) | (A) | or | | | | | | at End of | Security: | |
| | | Year) | Year) | | Disp | ose | đ | | | | | Year | Direct | |
| | | | | | of (I |)) | | | | | | (Instr. 4) | (D) | |
| | | | | | | | | | | | | | or | |
| | | | | | (Inst | r. | | | | | | | Indirect | |
| | | | | | 3, 4 | & | | | | | | | (I) | |
| | | | | | 5) | | | | | | | | (Instr. 4) | |
| | | | | | (A) | (D) | Date | Expira- | Title | Amount | | | | |
| | | | | | | | Exer-cisable | tion | | or | | | | |
| | | | | | | | | Date | | Number | | | | |
| | | | | | | | | | | of | | | | |
| | | | | | | | | | | Shares | | | | |

Explanation of Responses:

By: /s/ Gregory P. Young

<u>2/12/2003</u> Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).