

SIMMONS FIRST NATIONAL CORP  
 Form 4  
 May 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FEHLMAN ROBERT A**

2. Issuer Name and Ticker or Trading Symbol  
**SIMMONS FIRST NATIONAL CORP [SFNC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**SIMMONS FIRST NATIONAL CORP., 510 MAIN STREET**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/22/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**EVP & CFO**

**PINE BLUFF, AR 71611**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
SFNC	05/22/2006		A	500	A	\$ 26.19	4,978	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2001	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2002	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2003	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2004	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2005	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2004	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2005	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2006	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2007	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2008	07/25/2014	Common	600	\$ 2
Incentive Stock	\$ 24.5	05/23/2005		X		0		05/23/2005	05/23/2015	Common	376	\$ 2



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