Community Bancorp Form SC 13G/A February 17, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2

(Amendment No. 4) *

Community Bancorp
(Name of Issuer)

Common Stock (Title of Class of Securities)

20343T100 (CUSIP Number)

December 31, 2008 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[_] Rule 13d-1(b)

[X] Rule 13d-1(c)

[_] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 20343T100

(1) NAME OF DEPOSITIO DEPOSI

(1) NAME OF REPORTING PERSON OZ Management LP

02 Management LP

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [_]

(b) [X]

(3)	SEC US	SE ON	LY				
		ITIZENSHIP OR PLACE OF ORGANIZATION elaware					
NUMBER OF	F	(5)	SOLE VOTING POWER 0				
BENEFICIAL OWNED BY		(6)	SHARED VOTING POWER 0				
EACH REPORTING	G	(7)	SOLE DISPOSITIVE POWER 0				
PERSON W	ITH	(8)	SHARED DISPOSITIVE POWER 0				
(9)	AGGRE 0	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
(10)	(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [_]						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	TYPE IA		EPORTING PERSON				
CUSIP No							
(1)			PORTING PERSON olding Corporation				
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [_] (b) [X]						
(3)	SEC USE ONLY						
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
NUMBER OF	F	(5)	SOLE VOTING POWER 0				
BENEFICIA	ALLY	(6)	SHARED VOTING POWER 0				

OWNED BY				
EACH		(7)	SOLE DISPOSITIVE POWER 0	
REPORTING				
PERSON WI	TH	(8)	SHARED DISPOSITIVE POWER 0	
(9)	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
(10)			IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES	[_]
(11)	PERCE	INT OF	F CLASS REPRESENTED BY AMOUNT IN ROW (9)	
(12)	TYPE CO	OF RI	EPORTING PERSON	
CUSIP No.	20343	T100		
` '			PORTING PERSON Apital Management Group LLC	
(2)	 CHECK	THE A) [_]) [X]
(3)	SEC US	SE ON	LY	
	 CITIZE Delawa		P OR PLACE OF ORGANIZATION	
NUMBER OF			SOLE VOTING POWER 0	
BENEFICIA OWNED BY	LLY	(6)	SHARED VOTING POWER 0	
EACH REPORTING		(7)	SOLE DISPOSITIVE POWER 0	
PERSON WI	TH	(8)	SHARED DISPOSITIVE POWER 0	
(9)	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
(10)			IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES	[_]

(11)	PERCE 0%	NT O	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)		
	TYPE HC	OF RI	EPORTING	G PERSON		
CUSIP No.	20343	T100				
` '	NAME C Daniel		PORTING Och	PERSON		
(2)	CHECK	THE A	APPROPRI	TATE BOX IF A MEMBER OF A GROUP	(a) (b)	[_] [X]
(3)	SEC US	E ON	LY			
` '	CITIZE United	-		ACE OF ORGANIZATION		
NUMBER OF	•	(5)	SOLE VO	DTING POWER		
BENEFICIA	LLY	(6)	SHARED 0	VOTING POWER		
EACH REPORTING	;	(7)	SOLE DI	SPOSITIVE POWER		
PERSON WI	TH	(8)	SHARED 0	DISPOSITIVE POWER		
(9)	AGGRE 0	GATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PE	RSON	
(10)				AGGREGATE AMOUNT DES CERTAIN SHARES		[_]
(11)	PERCE 0%	NT O	F CLASS	REPRESENTED BY AMOUNT IN ROW (9)		
(12)	TYPE IN	OF RI	EPORTING	G PERSON		
CUSIP No.	20343	T100				
			PORTING Fund, Lt			
(2)	CHECK	THE Z	 APPROPRI	TATE BOX IF A MEMBER OF A GROUP		

) [<u>_</u>]	
(3) SEC	USE ON	LY		
` '	IZENSHI	P OR PLACE OF ORGANIZATION ands		
NUMBER OF	(5)	SOLE VOTING POWER 0		
BENEFICIALLY OWNED BY	(6)	SHARED VOTING POWER 0		
EACH REPORTING	(7)	SOLE DISPOSITIVE POWER 0		
PERSON WITH	(8)	SHARED DISPOSITIVE POWER		
(9) AG	GREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		IF THE AGGREGATE AMOUNT) EXCLUDES CERTAIN SHARES	[_]	
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	TYPE OF REPORTING PERSON CO			

CUSIP No. 20343T100

ITEM 1(a). NAME OF ISSUER:

Community Bancorp

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: 400 S. 4th Street, Suite 215, Las Vegas, NV 89101

ITEMS 2(a), 2(b) and 2(c). NAME OF PERSON FILING, ADDRESS OF PRINCIPAL BUSINESS OFFICE AND CITIZENSHIP:

This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

- (i) OZ Management LP ("OZ"), a Delaware limited partnership, with respect to the Shares reported in this Schedule 13G held by certain investment funds and discretionary accounts managed by OZ (the "Accounts").
- (ii) Och-Ziff Holding Corporation ("OZHC"), a Delaware corporation, which serves as the general partner of OZ, with respect to the

Shares reported in this Schedule 13G managed by ${\tt OZ}$ and held by the Accounts.

- (iii) Och-Ziff Capital Management Group LLC("OZM"), a Delaware limited liability company, is a holding company, which is the sole shareholder of OZHC and Och-Ziff Holding LLC, a Delaware limited liability company, which serves as the general partner of another investment fund, with respect to the Shares reported in this Schedule 13G managed by OZ and held by the Accounts.
- (iv) Daniel S. Och, who is the Chief Executive Officer of OZHC and the Chief Executive Officer and Executive Managing Director of Och-Ziff Capital Management Group LLC, with respect to the Shares reported in this Schedule 13G managed by OZ and held by the Accounts.
- (v) OZ Master Fund, Ltd. ("OZMD"), a Cayman Islands company, with respect to shares owned by it.

The citizenship of OZ, OZHC, OZM and OZMD is set forth above. Daniel S. Och is a United States citizen.

The address of the principal business office of each of the Reporting Persons except OZMD is 9 West 57th Street, 39th Floor, New York, NY 10019. The address of the principal business office of OZMD is c/o Goldman Sachs (Cayman) Trust, Limited, P.O. Box 896, Suite 3307, Gardenia Court, 45 Market Street, Camana Bay, Grand Cayman, Cayman Islands.

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ITEM 2(e). CUSIP NUMBER:
 20343T100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO ss.ss. 240.13d-1(b) or 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) [] Broker or dealer registered under Section 15 of the Act;
- (b) [] Bank as defined in Section 3(a)(6) of the Act;
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Act;
- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940;
- (f) [] Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F);
- (g) [] Parent Holding Company, in accordance with

Rule 13d-1(b)(ii)(G);

- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (i) () Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

IF THIS STATEMENT IS FILED PURSUANT TO Rule 13d-1(c), CHECK THIS BOX. [X]

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ITEM 4. OWNERSHIP.

OZ serves as principal investment manager to a number of investment funds and discretionary accounts with respect to which it has voting and dispositive authority over the Shares reported in this Schedule 13G, including such an account for OZMD. OZHC serves as the general partner of OZ. As such, it may be deemed to control OZ and therefore may be deemed to be the beneficial owner of the Shares reported in this Schedule 13G. OZM is the sole shareholder of OZHC and Och-Ziff Holding LLC. As such, it may be deemed to control OZHC and Och-Ziff Holding LLC and therefore may be deemed to be the beneficial owner of the Shares reported in this Schedule 13G. Mr. Daniel S. Och is the Chief Executive Officer and Executive Managing Director of OZM. As such, he may be deemed to control such entity and therefore be deemed to be the beneficial owner of the Shares reported in this Schedule 13G.

Each of the Reporting Persons hereby disclaims any beneficial ownership of any such Shares.

- A. OZ
 - (a) Amount beneficially owned: 0
 - (b) Percent of class: 0%

(All percentages herein are based on 10,249,874 shares of Common Stock outstanding as of October 31, 2008 as reflected in the Form 10-Q filed November 10, 2008.)

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 0
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of $\boldsymbol{0}$
- B. OZHC
 - (a) Amount beneficially owned: 0
 - (b) Percent of class: 0%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 0
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of $\boldsymbol{\Omega}$
 - (iv) shared power to dispose or to direct the disposition of $\boldsymbol{0}$

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- C. OZM
 - (a) Amount beneficially owned: 0
 - (b) Percent of class: 0%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote $\mathbf{0}$
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of $\boldsymbol{0}$
- D. Daniel S. Och
 - (a) Amount beneficially owned: 0
 - (b) Percent of class: 0%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 0
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of $\boldsymbol{0}$
- E. OZMD
 - (a) Amount beneficially owned: 0
 - (b) Percent of class: 0%
 - (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote 0
 - (ii) shared power to vote or to direct the vote 0
 - (iii) sole power to dispose or to direct the disposition of $\ensuremath{\text{0}}$
 - (iv) shared power to dispose or to direct the disposition of $\boldsymbol{0}$
- ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

 If this statement is being filed to report the fact as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].
- ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON. See Item 4.
- ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY. Not applicable.
- ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP. See Item 4.

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- ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.
- ITEM 10. CERTIFICATIONS. (if filing pursuant to Rule 13d-1(c))

Each of the Reporting Persons hereby make the following certification:

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2009

/s/ Daniel S. Och

OZ MANAGEMENT LP
By Och-Ziff Holding Corporation
its general partner;
By Daniel S. Och
Chief Executive Officer

/s/ Daniel S. Och

Och-Ziff Holding Corporation
By Daniel S. Och
Chief Executive Officer

/s/ Daniel S. Och

Och-Ziff Capital Management Group LLC By Daniel S. Och Chief Executive Officer and Executive Managing Director

/s/ Daniel S. Och

Daniel S. Och

/s/ Daniel S. Och

OZ MASTER FUND, LTD.
By Daniel S. Och
Director