

Intelli Check Mobilisa, Inc
Form 4
June 27, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ludlow Nelson D

(Last) (First) (Middle)

191 OTTO STREET

(Street)

PORT TOWNSEND, WA 98368

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Intelli Check Mobilisa, Inc [IDN]

3. Date of Earliest Transaction
(Month/Day/Year)

06/25/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.001 par value	06/25/2008		P	1,300	A \$ 2.4	4,168,706	D
Common Stock, \$.001 par value	06/25/2008		P	600	A \$ 2.3999	4,169,306	D
Common Stock, \$.001 par value	06/25/2008		P	100	A \$ 2.3899	4,169,406	D

Edgar Filing: Intelli Check Mobilisa, Inc - Form 4

Common Stock, \$.001 par value	06/25/2008	M	10,910	A	\$ 0.23	4,180,316	D	
Common Stock, \$.001 par value	06/25/2008	M	10,910	A	\$ 0.46	4,191,226	D	
Common Stock, \$.001 par value	06/25/2008	M	10,910	A	\$ 0.23	8,007,274	I	Spouse ⁽¹⁾
Common Stock, \$.001 par value	06/25/2008	M	10,910	A	\$ 0.46	8,018,184	I	Spouse ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (Right to Buy)	\$ 0.23	06/25/2008		M	10,910	03/14/2008 03/14/2013	Common Stock 10,910
Option (Right to Buy)	\$ 0.46	06/25/2008		M	10,910	03/14/2008 03/14/2013	Common Stock 10,910
Option (Right to Buy)	\$ 0.23	06/25/2008		M	10,910	03/14/2008 03/14/2013	Common Stock 10,910
	\$ 0.46	06/25/2008		M	10,910	03/14/2008 03/14/2013	10,910

Option
(Right to
Buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ludlow Nelson D 191 OTTO STREET PORT TOWNSEND, WA 98368	X	X	Chief Executive Officer	

Signatures

/s/ Nelson
Ludlow

06/26/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents securities owned by Dr. Ludlow's spouse as to which he disclaims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.