

MULTIBAND CORP
Form 8-K
July 25, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported): July 19, 2007

Multiband Corporation
(Exact name of registrant as specified in its chapter)

| | | |
|---|-----------------------------|--------------------------------------|
| Minnesota | 13529 | 41-1255001 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 9449 Science Center Drive | 55428 |
| New Hope, Minnesota | (Zip Code) |
| (Address of principal executive offices) | |

Registrant's telephone number, including area code 763-504-3000

(Former name or former address, if changed since last report)

Item 2.01; Completion of Disposition of Assets

Multiband Corporation (the Company) on July 19, 2007 completed an asset purchase agreement with MDU Communications to sell 11,166 subscribers and the related assets located in 189 multi-family properties. Concurrent with the signing of the agreement, the Company closed on the initial sale of 7,280 subscribers located in 157 properties. The parties expect to close on the balance of 3,886 subscribers in 24 properties over the next 60 day period. The acquisition purchase price was \$4.01 million payable in cash at the closings. Additional payments may accrue to Multiband over the next two year period based on certain property and subscriber performance criteria. The asset purchase agreement is attached as an exhibit.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this Form 8-K report to be signed on its behalf by the undersigned hereunto duly authorized.

Multiband Corporation

Date: July 25, 2007

By: /s/ James L. Mandel

James L. Mandel
Chief Executive Officer

Exhibit:

Asset Purchase Agreement dated July 19, 2007
