Steinberg Steven Form 4 February 27, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Steinberg Steven Issuer Symbol Answers CORP [ANSW] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X\_ Officer (give title Other (specify C/O ANSWERS CORPORATION 02/23/2007 below) POB 48253,, THE TOWER, Chief Financial Officer JERUSALEM TECHNOLOGY **PARK** 

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

**OMB APPROVAL** 

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January 31,

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JERUSALEM, L3 91481

(City)	(State) (	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	on(A) or Di	urities Acquired Disposed of (D) 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(Ilisu. 3 aliu 4)		
Stock	02/23/2007		M	3,565	A	\$ 0.69	3,565	D	
Common Stock	02/23/2007		S	3,565	D	\$ 14.01	0	D	
Common Stock	02/23/2007		M	3,935	A	\$ 2.76	3,935	D	
Common Stock	02/23/2007		S	3,935	D	\$ 14.01	0	D	
	02/26/2007		M	7,500	A	\$ 0.69	7,500	D	

## Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 0.69	02/23/2007		M	3,565	<u>(1)</u>	08/05/2013	Common Stock	3,565
Option to Purchase Common Stock	\$ 2.76	02/23/2007		M	3,935	<u>(2)</u>	08/05/2013	Common Stock	3,935
Option to Purchase Common Stock	\$ 0.69	02/26/2007		M	7,500	<u>(1)</u>	08/05/2013	Common Stock	7,500

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Steinberg Steven C/O ANSWERS CORPORATION POB 48253, THE TOWER, JERUSALEM TECHNOLOGY PARK JERUSALEM, L3 91481

Chief Financial Officer

Reporting Owners 2

#### **Signatures**

/s/ Steven 02/27/2007 Steinberg

\*\*Signature of
Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to acquire these shares was granted as of 11/10/2003. 25% of the grant exercisable as of 1/24/2004; 1/36 of the remainder exercisable on each of the following 36 monthly anniversaries.
- (2) Option to acquire these shares was granted as of 11/10/2003. 25% of the grant exercisable as of 9/15/2003; 1/36 of the remainder exercisable on each of the following 36 monthly anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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