MC SHIPPING INC Form 3 October 06, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MC SHIPPING INC [MCX] NAVALMAR (Month/Day/Year) TRANSPORTS LTD 10/05/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **RUA DOS MURCAS** (Check all applicable) 15, SALA G, 2ND ANDAR, 9000 Director _X__ 10% Owner (Street) Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) _X_ Form filed by One Reporting Person **FUNCHAL** Form filed by More than One MADEIRA, S1Â 9000058 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 1,780,000 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership Operivative Security

Expiration Date Securities Underlying Operivative Security

Derivative Security

3. Title and Amount of Securities Underlying Operivative Security

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Price of (Instr. 4) Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

NAVALMAR TRANSPORTS LTD

RUA DOS MURCAS 15

SALA G, 2ND ANDAR, 9000

FUNCHAL MADEIRA, S1Â 9000058

Signatures

Andrea Columbo, for Navalmar Transportes Maritimos
LDA

**Signature of Reporting Person

Date

Enrico Bogazzi, for CO.FI.PA SpA,

**Signature of Reporting Person

Date

Enrico Bogazzi

10/05/2005

**Signature of Reporting Person

Date

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

CO.FI.PA SpA, 10% Owner, Via Cadorna 49/A 54036 Marina di Carrra Italy; Enrico Bogazzi, 10% Marina di Carrara Italy. The shares are held by Navalmar Transportes Maritimos LDA, a subsidiary holds the controlling interest, but may be deemed to be beneficially owned by Enrico Bogazzi who shareholder of CO.FI.PAÂ SpA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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