MC SHIPPING INC

Form 4

December 06, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

SECURITIES

January 31, Expires: 2005

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16.

Estimated average burden hours per response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Navalmar (UK) LTD

Symbol

(Check all applicable)

(Last)

(City)

(Middle)

(Zip)

anv

3. Date of Earliest Transaction

MC SHIPPING INC [MCX]

Director Officer (give title

10% Owner Other (specify

5-7 ST HELEN'S PLACE

(Month/Day/Year) 12/02/2004

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code V

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LONDON, X0 EC3A 6AU

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)

(Month/Day/Year)

(A) Transaction(s) (Instr. 3 and 4) Amount

(D) Price

Common Stock

(Instr. 3)

12/02/2004 12/02/2004 P 10,100

2,607,144

 $D^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|------------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onNumber | Expiration D | ate | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 3 | | (Instr. 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | Follo |
| | · | | | | (A) or | | | | | Repo |
| | | | | | Disposed | | | | | Trans |
| | | | | | of (D) | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | ` |
| | | | | | 4, and 5) | | | | | |
| | | | | G 1 W | (A) (B) | . | . | m: 1 | | |
| | | | | Code V | (A) (D) | Date | • | Title Amount | | |
| | | | | | | Exercisable | Date | or | | |
| | | | | | | | | Number | | |
| | | | | | | | | of | | |
| | | | | | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| FB | Director | 10% Owner | Officer | Other | | |
| Navalmar (UK) LTD | | | | | | |
| 5-7 ST HELEN'S PLACE | | X | | | | |
| LONDON, X0 EC3A 6AU | | | | | | |

Signatures

| /s/ Andrea Columbo, Navalmar (UK) Limited | 12/02/2004 | | |
|---|------------|--|--|
| **Signature of Reporting Person | Date | | |
| /s/ Enrico Bogazzi, for Bogazzi Fimpar SpA | 12/02/2004 | | |
| **Signature of Reporting Person | Date | | |
| /s/ Enrico Bogazzi | 12/02/2004 | | |
| **Signature of Reporting Person | Date | | |

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Bogazzi Fimpar SpA, 10% Owner, Via Cadorna 49/A 54036 Marina di Carrra Italy; Enrico Bogazzi, 10% Owner, Via Cadorna 49/A 54036 Marina di Carrara Italy. The shares are held by Navalmar (UK) Limited, a subsidiary in which Bogazzi Fimpar SpA holds the controlling interest, but may be deemed to be beneficially owned by Enrico Bogazzi who is the controlling shareholder of Bogazzi Fimpar SpA.

Remarks:

Andrea Columbo, for 12/02/04 Navalmar (UK) Limited

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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