AAR CORP Form SC 13G/A January 13, 2004 SCHEDULE 13G

Under the Securities and Exchange Act of 1934

(Amendment No.) 3

AAR Corp. (Name of Issuer)

Common stock (Title of Class of Securities)

000361105 (CUSIP Number)

1. NAME OF REPORTING PERSON S.S or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Van Den Berg Management TAX # 953017097

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

A B x

3 SEC USE ONLY4 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

55**,**555

6 SHARED VOTING POWER

3,607,563

7 SOLE DISPOSITIVE POWER

55,555

8 SHARED DISPOSITIVE POWER

3,607,563

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,663,118

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.43%

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12 TYPE OF REPORTING PERSON\*

ΙA

Item 1.

(a) Name of Issuer

AAR Corp.

(b) Address of Issuer's Principal Executive Offices

One AAR Place, 1100 N. Wood Dale Rd. Wood Dale, IL 60191

Item 2.

(a) Name of Person Filing

VAN DEN BERG MANAGEMENT IRS# 953017097

(b) Address of Principal Business Office or, if none, Residence

805 Las Cimas Parkway Suite 430 Austin, Texas 78746

(c) Citizenship

USA

(d) Title of Class of Securities

Common stock

(e) CUSIP Number

## 000361105

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

(a) Broker or Dealer registered under Section 15 of the Act

(b) Bank as defined in section 3(a)(6) of the Act

(c) Insurance Company as defined in section 3(a)(19) of the act

(d) Investment Company registered under section 8 of the Investment Company  $\ensuremath{\mathsf{Act}}$ 

(e) Investment Adviser registered under section 203 of the Investment Advisers Act of  $1940\,$ 

(f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 240.13d-1 (b) (l) (ii) (F)

(g) Parent Holding Company, in accordance with 240.13d-1(b)(ii)(G) (Note: See Item 7)

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(h) Group, in accordance with 240.13d-1(b)(l)(ii)(H)

Item 4. Ownership

(a) Amount Beneficially Owned

3,663,118

(b) Percent of Class

11.43%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote
(ii) shared power to vote or to direct the vote
(iii) sole power to dispose or to direct the disposition of
(iv) shared power to dispose or to direct the disposition of
3,607,563

Item 5. Ownership of Five Percent or Less of a Class.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date Signature Jim Brilliant / Vice President Name/Title