IMA EXPLORATION INC Form 6-K July 19, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of JULY, 2004.		
Commission File Number: 0-30464		
IMA EXPLORATION	ON INC.	
(Translation of registrant	's name into English)	
#709 - 837 West Hastings Street, Vancouver	r, British Columbia, V6C 3N6, Canada	
(Address of principal ex	xecutive offices)	
Indicate by check mark whether the registrar under cover of Form 20-F or Form 40-F: FOR		
Indicate by check mark if the registrant is permitted by Regulation S-T Rule 101(b)(1):		
Indicate by check mark if the registrant is permitted by Regulation S-T Rule 101(b)(7):		
Indicate by check mark whether the registration contained in this Form, is also thereby Commission pursuant to Rule 12g3-2(b) under YES [] NO []	furnishing the information to the	
If "Yes" is marked, indicate below the file connection with Rule 12g3- 2(b): 82		
SIGNATURE	ES	
Pursuant to the requirements of the Securegistrant has duly caused this report undersigned, thereunto duly authorized.		
<u>:</u> -	IMA EXPLORATION INC.	
Date: JULY 15, 2004	/s/ Joseph Grosso	
	Joseph Grosso, President & CEO	

TMA EXPLORATION INC.

TERMINAL CITY CLUB TOWER, SUITE709-837 WEST HASTINGS STREET, VANCOUVER, BC, CANADA V6C 3N6 TEL: 604.687.1828 O FAX: 604.687.1858 O TOLL FREE: 800.901.0058

WWW.IMAEXPLORATION.COM O E-MAIL: INFO@IMAEXPLORATION.COM O TSX-V: IMR

[OBJECT OMITTED] [Company Logo]

July 15, 2004

VIA SEDAR

British Columbia Securities Commission Alberta Securities Commission 9th Floor, Pacific Centre 701 West Georgia Street Vancouver, British Columbia V7Y 1L2

4th Floor, 300 - 5th Avenue SW Calgary, Alberta T2P 1L2

Ontario Securities Commission 20 Queen Street West Suite 1900 Toronto, Ontario M5H 3S8

Dear Sirs:

IMA EXPLORATION INC. (THE "ISSUER") -PLAN OF ARRANGEMENT -NOTICE PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102 ______

We write pursuant to Section 4.9 of National Instrument 51-102 to advise that effective July 7, 2004, the Issuer completed a Plan of Arrangement pursuant to which certain of the Issuer's assets were spun out into another company called Golden Arrow Resources Corporation, which is held by the same shareholders as the Issuer.

In response to the specific items referred to in Section 4.9, we advise as follows:

1. Names of Parties to the Transaction

> IMA Exploration Inc. Golden Arrow Resources Corporation IMA Holdings Corp.

2. Description of the Transaction

> Effective July 7, 2004, the Issuer will complete a statutory plan of arrangement under the Business Corporations Act (British Columbia). Under the terms of arrangement, and as a result of a series of transactions and share exchanges, shareholders of the Issuer will receive shares of a new issuer, Golden Arrow Resources Corporation, which will hold certain mineral exploration properties previously held by the Issuer. The Issuer's shareholders of record on July 7, 2004 will

receive approximately 4,080,545 common shares of Golden Arrow pro rata in accordance with their current shareholdings of the Issuer's common shares. The Issuer's common shares will continue to trade on the TSX Venture Exchange (Tier 1). Golden Arrow's common shares will commence trading on the TSX Venture Exchange (Tier 2) on July 9, 2004, and accordingly, Golden Arrow will have become a reporting issuer effective July 9, 2004. For further details, see the Issuer's Management Proxy Circular dated May 14, 2004, which is available on the SEDAR website.

3. Effective Date of the Transaction

July 7, 2004

4. Names of Each Party, if Any, That Ceased to be a Reporting Issuer Subsequent to the Transaction and of Each Continuing Entity.

No party ceased to be a reporting issuer after the transaction.

IMA Exploration Inc. was a reporting issuer before the transaction and will continue to be a reporting issuer after the transaction.

Golden Arrow Resources Corporation was not a reporting issuer before the transaction, but will be a reporting issuer after the transaction.

Date of the Reporting Issuer's Financial Year End Subsequent to the Transaction.

IMA Exploration Inc.

December 31st

Golden Arrow Resources Corporation December 31st

6. The Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the transaction.

	Date	Comparative
IMA EXPLORATION INC.		
Interim	September 30, 2004	September 30, 2003
Annual (audited)	December 31, 2004	December 31, 2003
GOLDEN ARROW RESOURCES CORPORATION		
Interim	September 30, 2004	N/A
Interim	March 31, 2005	N/A
Interim	June 30, 2005	N/A
Annual (audited)	December 31, 2004	N/A

Yours very truly,

IMA EXPLORATION INC.

/s/ ART LANG

PER:

ART LANG

CHIEF FINANCIAL OFFICER