Edgar Filing: EDELSON DAVID B - Form 4

EL CON DAVID

Form 4											
December 0										PROVAL	
FORM	4 UNITED	STATES					NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 o Form 5 obligatio	ger o 16. or Filed put	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Lanuary 31Expires:2005Estimated averageburden hours perresponse0.5	
may con See Instr 1(b).	tinue. Section 17(uction	· · ·		vestment	U	· ·		1935 or Section 0	I		
(Print or Type	Responses)										
1. Name and A EDELSON	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
(Last)						(Check	k all applicable)				
667 MADIS	(Month/Day/Year) 11/30/2017					Director 10% Owner X Officer (give title Other (specify below) Sr. Vice President & CFO					
NEW YOR	(Street) K, NY 10065-80	87		endment, D nth/Day/Yea	-	nal		6. Individual or Joi Applicable Line) _X_ Form filed by O Form filed by M	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tahl	le I - Non-l	Derivativ	e Secur	ities Aca	Person uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Data (Month/Day/Year)	Execution any	ned	3. Transacti Code (Instr. 8) Code V	4. Secu or(A) or 1 (Instr. 2	rities Ac Disposed 3, 4 and 2 (A) or	cquired l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	11/30/2017			М	11,25	0 A	\$ 49.17	11,250	D		
Common Stock	11/30/2017			М	11,25	0 A	\$ 40.34	22,500	D		
Common Stock	11/30/2017			М	11,25	0 A	\$ 47.71	33,750	D		
Common Stock	11/30/2017			М	11,25	0 A	\$ 38.38	45,000	D		
Common Stock	11/30/2017			D	39,19	1 D	\$ 50.41	5,809	D		

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Common 11/30/2017 Stock	s S	5,809	D	\$ 50.25 (1)	0	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Stock Appreciation Right	\$ 49.17	11/30/2017		М		11,250	(2)	01/08/2018	Common Stock	11,25
Stock Appreciation Right	\$ 40.34	11/30/2017		М		11,250	(2)	01/08/2018	Common Stock	11,25
Stock Appreciation Right	\$ 47.71	11/30/2017		М		11,250	(2)	01/08/2018	Common Stock	11,25
Stock Appreciation Right	\$ 38.38	11/30/2017		М		11,250	(2)	01/08/2018	Common Stock	11,25

Reporting Owners

Reporting Owner Name / Address			Relationships	
I O	Director	10% Owner	Officer	Other
EDELSON DAVID B 667 MADISON AVENUE NEW YORK, NY 10065-8087			Sr. Vice President & CFO	

Signatures

/s/ Glenn P. Zarin, by power of attorney for David B. Edelson

12/01/2017

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average price of multiple transactions with a range of prices between \$50.09 and \$50.43. The Reporting Person,(1) upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- (2) The Stock Appreciation Rights became exercisable in four equal installments beginning on January 8, 2009.
- (3) The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.