

Orphanos Anthony  
Form 4  
August 25, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Orphanos Anthony

2. Issuer Name **and** Ticker or Trading  
Symbol

5. Relationship of Reporting Person(s) to  
Issuer

BION ENVIRONMENTAL  
TECHNOLOGIES INC [BNET]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

06/16/2016

C/O BLACKSMITH  
ADVISORS, 320 PARK AVENUE  
18TH FLOOR

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/10/2016		S	10,000	D \$ 0.93 120,263	I	Joint with wife
Common Stock	06/16/2016		P	699,667	A \$ 0.797 1,385,374	I	AGO Roth
Common Stock	08/08/2016		P	5,000	A \$ 0.86 5,000	I	AGO IRA
Common Stock	08/08/2016		P	10,000	A \$ 0.93 15,000	I	AGO IRA
	08/15/2016		P	3,500	A \$ 0.86 18,500	I	AGO IRA

# Edgar Filing: Orphanos Anthony - Form 4

Common  
Stock

Common Stock	08/16/2016	P	6,500	A	\$ 0.86	25,000	I	AGO IRA
Common Stock	11/08/2016	P	3,606	A	\$ 0.95	28,606	I	AGO IRA
Common Stock	11/09/2016	P	500	A	\$ 0.96	29,106	I	AGO IRA
Common Stock	11/10/2016	P	894	A	\$ 0.96	30,000	I	AGO IRA
Common Stock	02/28/2017	P	5,000	A	\$ 1	35,000	I	AGO IRA
Common Stock	03/31/2017	P	5,000	A	\$ 1	40,000	I	AGO IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 3	12/31/2016		H		30,000		06/01/2011	12/31/2016	Common Stock	30,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Orphanos Anthony C/O BLACKSMITH ADVISORS 320 PARK AVENUE 18TH FLOOR	X

NEW YORK, NY 10022

## Signatures

/s/ Anthony  
Orphanos

08/24/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.