SONIC CORP Form 4 July 02, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * VAUGHAN STEPHEN C			2. Issuer Name and Ticker or Trading Symbol SONIC CORP [SONC]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
300 JOHNNY BENCH DRIVE		RIVE	(Month/Day/Year) 06/30/2015	Director 10% Owner Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
OKLAHOMA CITY, OK 73104				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if Transaction T Code (Ins			` ′	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/30/2015		M	14,700	A	\$ 8.74	110,861 (1)	D	
Common Stock	06/30/2015		S	14,700	D	\$ 29.0771 (2)	96,161 (1)	D	
Common Stock	07/01/2015		M	6,561	A	\$ 8.74	102,722 (1)	D	
Common Stock	07/01/2015		S	6,561	D	\$ 29.003 (3)	96,161 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: SONIC CORP - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified stock option (right to buy)	\$ 8.74	06/30/2015		M	14.	,700	01/14/2013	01/14/2017	Common Stock	14,
Non-qualified stock option (right to buy)	\$ 8.74	07/01/2015		M	6,;	561	01/14/2013	01/14/2017	Common Stock	6,5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VAUGHAN STEPHEN C 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104

Former Executive Vice Pres.

Signatures

Carolyn C. Cummins for Stephen C. Vaughan

07/02/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total number of shares beneficially owned directly includes 6,209 shares held in the 1991 Sonic Corp. Stock Purchase Plan as of May 29, 2015.
- (2) This price represents the weighted average sales price. The shares sold at prices ranging from \$29.00 to \$29.22 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.
- (3) This price represents the weighted average sales price. The shares sold at prices ranging from \$29.00 to 29.11 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.

Reporting Owners 2

Edgar Filing: SONIC CORP - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.