SONIC CORP Form 4 June 30, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * VAUGHAN STEPHEN C

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

SONIC CORP [SONC] 3. Date of Earliest Transaction

(Check all applicable)

(First) 300 JOHNNY BENCH DRIVE

(Street)

(Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title

06/26/2015

below)

Former Executive Vice Pres. 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

OKLAHOMA CITY, OK 73104

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 3 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/26/2015		Code V M	Amount 3,300	(D)	Price \$ 8.74	99,461 (1)	D	
Common Stock	06/26/2015		S	3,300	D	\$ 30.0261 (2)	96,161 (1)	D	
Common Stock	06/29/2015		M	12,920	A	\$ 8.74	109,081 (1)	D	
Common Stock	06/29/2015		S	12,920	D	\$ 29.1501 (3)	96,161 <u>(1)</u>	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Nun of S
Non-qualified stock option (right to buy)	\$ 8.74	06/26/2015		M	3,300	01/14/2013	01/14/2017	Common Stock	3,3
Non-qualified stock option (right to buy)	\$ 8.74	06/29/2015		M	12,920	01/14/2013	01/14/2017	Common Stock	12,

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

VAUGHAN STEPHEN C 300 JOHNNY BENCH DRIVE OKLAHOMA CITY, OK 73104

Former Executive Vice Pres.

Signatures

Carolyn C. Cummins for Stephen C. 06/30/2015 Vaughan

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total number of shares beneficially owned directly includes 6,209 shares held in the 1991 Sonic Corp. Stock Purchase Plan as of May (1) 29, 2015.
- This price represents the weighted average sales price. The shares sold at prices ranging from \$30.00 to \$30.13 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.

Reporting Owners 2

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(3) This price represents the weighted average sales price. The shares sold at prices ranging from \$29.02 to 29.24 per share. The reporting person will provide full details regarding the number of shares sold at each separate price upon the SEC's request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.