

WESTLAKE CHEMICAL CORP
 Form 4
 November 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hansen David R

2. Issuer Name and Ticker or Trading Symbol
 WESTLAKE CHEMICAL CORP
 [WLK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr VP Administration

(Last) (First) (Middle)
 2801 POST OAK BLVD., SUITE 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/05/2010

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	11/05/2010		M	A	6,617	\$ 14.235	33,851 D
Common Stock	11/05/2010		M	A	6,062	\$ 19.29	39,913 D
Common Stock	11/05/2010		S	D	79	\$ 36.03	39,834 D
Common Stock	11/05/2010		S	D	600	\$ 36.04	39,234 D
Common Stock	11/05/2010		S	D	2,500	\$ 36.09	36,734 D

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Common Stock	11/05/2010	S	29	D	\$ 36.1	36,705	D
Common Stock	11/05/2010	S	1,150	D	\$ 36.11	35,555	D
Common Stock	11/05/2010	S	500	D	\$ 36.12	35,055	D
Common Stock	11/05/2010	S	100	D	\$ 36.13	34,955	D
Common Stock	11/05/2010	S	800	D	\$ 36.14	34,155	D
Common Stock	11/05/2010	S	1,158	D	\$ 36.15	32,997	D
Common Stock	11/05/2010	S	900	D	\$ 36.16	32,097	D
Common Stock	11/05/2010	S	400	D	\$ 36.17	31,697	D
Common Stock	11/05/2010	S	903	D	\$ 36.18	30,794	D
Common Stock	11/05/2010	S	100	D	\$ 36.188	30,694	D
Common Stock	11/05/2010	S	1,438	D	\$ 36.19	29,256	D
Common Stock	11/05/2010	S	100	D	\$ 36.193	29,156	D
Common Stock	11/05/2010	S	209	D	\$ 36.2	28,947	D
Common Stock	11/05/2010	S	100	D	\$ 36.208	28,847	D
Common Stock	11/05/2010	S	700	D	\$ 36.21	28,147	D
Common Stock	11/05/2010	S	313	D	\$ 36.22	27,834	D
Common Stock	11/05/2010	S	100	D	\$ 36.225	27,734	D
Common Stock	11/05/2010	S	100	D	\$ 36.235	27,634	D
Common Stock	11/05/2010	S	400	D	\$ 36.28	27,234	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option (right to buy) (Common Stock)	\$ 14.235	11/05/2010		M	6,617	02/13/2010	02/13/2019	Common Stock	6,617
Employee Option (right to buy)	\$ 19.29	11/05/2010		M	6,062	02/15/2010	02/15/2018	Common Stock	6,062

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hansen David R 2801 POST OAK BLVD. SUITE 600 HOUSTON, TX 77056			Sr VP Administration	

Signatures

David R. Hansen by Richard Kroger PoA 11/09/2010

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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