

PPL Corp
Form 4
January 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPENCE WILLIAM H

(Last) (First) (Middle)

TWO N. NINTH STREET

(Street)

ALLENTOWN, PA 18101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPL Corp [PPL]

3. Date of Earliest Transaction (Month/Day/Year)
01/24/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	01/24/2011		M	44,220 A \$ 25.87	59,540.117 (1)	D	
Common Stock	01/24/2011		F(2)	14,442 D \$ 25.87	45,098.117 (1)	D	
Common Stock	01/25/2011		S(3)	1,300 D \$ 25.75	43,798.117 (1)	D	
Common Stock	01/25/2011		S(3)	200 D \$ 25.751	43,598.117 (1)	D	
Common Stock	01/25/2011		S(3)	596 D \$ 25.752	43,002.117 (1)	D	

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Common Stock	01/25/2011	S ⁽³⁾	300	D	\$ 25.755	42,702.117 <u>(1)</u>	D
Common Stock	01/25/2011	S ⁽³⁾	1,904	D	\$ 25.76	40,798.117 <u>(1)</u>	D
Common Stock	01/25/2011	S ⁽³⁾	1,500	D	\$ 25.765	39,298.117 <u>(1)</u>	D
Common Stock	01/25/2011	S ⁽³⁾	3,737	D	\$ 25.77	35,561.117 <u>(1)</u>	D
Common Stock	01/25/2011	S ⁽³⁾	600	D	\$ 25.771	34,961.117 <u>(1)</u>	D

SLIPSAGER
HENRIK C
551 FIFTH
AVENUE
SUITE 300
NEW YORK
CITY, NY 10176

X

President
& CEO

Signatures

By: Barbara L. Smithers, by power of attorney

08/03/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Dividend equivalent rights (DERs) accrued on the restricted stock units granted under the 2006 Equity Incentive Plan. DERs vest in the same manner as the restricted stock units to which they relate. Each DER is the economic equivalent of one share of ABM common stock.
Includes 33,152 unvested RSUs, 22,038 vested RSUs, the receipt of which has been deferred and DERs relating to the RSUs, adjusted to
- (2) reflect the cumulative effect of fractional shares, and 23,687 performance shares earned but not vested with respect to performance shares granted on 1/12/2009 and DERs related thereto.
- (3) DERs accrued on the performance shares granted on 1/8/2008 under the 2006 Equity Incentive Plan. DERs vest in the same manner as the performance shares to which they relate. Each DER is the economic equivalent of one share of ABM common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

; Common Stock 01/25/2011 S⁽³⁾ 500 D \$ 25.785 30,576.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 3,856 D \$ 25.79 26,720.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 1,200 D \$ 25.791 25,520.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 500 D \$ 25.795 25,020.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 2,600 D \$ 25.8 22,420.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 100 D \$ 25.801 22,320.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 200 D \$ 25.802 22,120.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 200 D \$ 25.805 21,920.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 2,700 D \$ 25.81 19,220.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 100 D \$ 25.811 19,120.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 100 D \$ 25.815 19,020.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 1,500 D \$ 25.82 17,520.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 300 D \$ 25.83 17,220.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 100 D \$ 25.84 17,120.117 (1) D Common Stock 01/25/2011 S⁽³⁾ 986 D \$ 25.85 16,134.117 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Unit (ICP)	\$ 0	01/24/2011		M	44,220	(4)	(4)	Common Stock	44,220

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPENCE WILLIAM H TWO N. NINTH STREET ALLENTOWN, PA 18101			Executive VP and COO	

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for William H. Spence 01/26/2011

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes reinvestment of dividends.
- (2) Shares withheld by the company at the request of the executive officer to pay taxes due following expiration of the applicable restriction period, under the terms of the Incentive Compensation Plan (ICP).
- (3) This Form 4 is the first in a series of two Form 4 reports, filed on the same date, which relate to the sale of 29,778 shares of common stock pursuant to a 10b5-1 plan, dated September 16, 2010.
- (4) The units vested on 01/24/2011.

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